

GUINNESS
"BOAR'S HEAD"
BOTTLED BY
H. PRICE & CO.,
12, Queen's Road Central.

Hongkong Daily Press.

ESTABLISHED 1857.

Don't buy imitations, only buy
GENUINE TANSAN
BOTTLED BY
J. CLIFFORD WILKINSON
SOLE AGENTS—
H. PRICE & CO.,
12, Queen's Road Central.

14,294 號肆拾玖百貳千陸萬壹第 日叁初月式十年玖十二緒光 HONGKONG, TUESDAY, JANUARY 19th, 1904 式拜禮 號玖十月正年肆零百九仟壹英港香 PRICE, \$3 PER MONTH

SANDEMAN'S
AUSTRALIAN WINES.
THE FINEST VINTAGE IN
EXCELLENT CONDITION.
MARET, HOCK, AND BURGUNDY.
SOLE IMPORTERS—
S. WATSON & CO. LIMITED.
AND SPIRIT MERCHANTS,
HONGKONG. [a1545]

CUTLER, PALMER & CO.'S
PRICE \$11.00 PER DOZEN
NET
"SPECIAL BLEND" WHISKY
Blend
Selected
Distillations of the
Finest Scotch Whiskies
Apply to
CUTLER, PALMER & CO., Hongkong. [a246]
HONGKONG HIGH-LEVEL TEAM-
WAYS COMPANY, LIMITED.
TIME TABLE.

WEEK DAYS.
8.00 a.m. to 9.00 a.m. Every 10 minutes.
9.00 a.m. to 10.00 a.m. Every 15 minutes.
10.00 a.m. to 11.00 a.m. Every 15 minutes.
11.00 a.m. to 12.00 p.m. Every 15 minutes.
12.00 p.m. to 1.00 p.m. Every 15 minutes.
1.00 p.m. to 2.00 p.m. Every 15 minutes.
2.00 p.m. to 3.00 p.m. Every 15 minutes.
3.00 p.m. to 4.00 p.m. Every 15 minutes.
4.00 p.m. to 5.00 p.m. Every 15 minutes.
5.00 p.m. to 6.00 p.m. Every 15 minutes.
6.00 p.m. to 7.00 p.m. Every 15 minutes.
7.00 p.m. to 8.00 p.m. Every 15 minutes.
NIGHT CARS.
11.45 p.m. to 9.00 p.m., 9.45 to 11.15 p.m.,
every 15 minutes.
SUNDAYS.
8.00 a.m. to 9.00 a.m. Every 15 minutes.
9.00 a.m. to 10.00 a.m. Every 15 minutes.
10.00 a.m. to 11.00 a.m. Every 15 minutes.
11.00 a.m. to 12.00 p.m. Every 15 minutes.
12.00 p.m. to 1.00 p.m. Every 15 minutes.
1.00 p.m. to 2.00 p.m. Every 15 minutes.
2.00 p.m. to 3.00 p.m. Every 15 minutes.
3.00 p.m. to 4.00 p.m. Every 15 minutes.
4.00 p.m. to 5.00 p.m. Every 15 minutes.
5.00 p.m. to 6.00 p.m. Every 15 minutes.
6.00 p.m. to 7.00 p.m. Every 15 minutes.
7.00 p.m. to 8.00 p.m. Every 15 minutes.
NIGHT CARS as on Week Days.
Extra cars at 11.30 p.m. and 11.45 p.m.
SPECIAL CARS by arrangement at the Com-
pany's Office, 88 & 90, Queen's Road Central.
JOHN D. HUMPHREYS & SON,
General Managers. [a2761]
14th January, 1904.

PORTLAND CEMENT.
2 3/4 lbs. net \$4.75 per Cask ex Factory.
250 lbs. net \$2.85 per bag ex Factory.
SHEWAN, TOMES & CO.,
General Managers. [a3389]
14th August, 1903.

TOPIA CYCLE EMPORIUM
are Sole Agents for the following:--
TOPIA, FUTURE, CENTAUR, and
PREMIER CYCLES. Best American
lines in the Market, always on View and
also a large assortment of SECOND-
HAND CYCLES of various makes,
as good as new, at greatly reduced prices.
TOPIA CYCLES, MAIL CARRIES,
BASKETS, BELL BEARINGS THROUGH-
OUT. Everything in the trade always kept in
stock. First-class workmanship guaranteed in
all branches of the business. Re-manufacturing a
specialty.
WICKHAM & CO.,
43 & 54, Queen's Road East.

WICKHAM HOTEL.
WELGIN ROAD, KOWLOON.
Bedrooms, excellently furnished.
Bath to each room.
Dining-room and Cuisine under strict
supervision.
European and American Wines, Spirits, and
Cigars.
POOL AND BILLIARDS.
English, American and Manila Newspapers on
file.
Terms: \$4 to \$7.00 per day; \$75 to \$120 per
month.
M. MATTHEW,
Manager. [a218]
Hongkong, 6th May, 1903.

VICTORIA HOTEL,
SHAMEN, CANTON.
BRITISH CONCESSION.
GOOD Accommodation.
Excellent Cuisine.
Every Convenience for Tourists.
T. F. DA CRUZ, Manager.
Canton, 1st October, 1901. 1977

W. BREWER & CO.
23 and 25, QUEEN'S ROAD.

NEW BOOKS AND NEW EDITIONS.
WHITAKER'S ALMANACK 0.90 each
Mrs. Archibald Little's Life of Li Hung
Chang 1.80
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As the Chinese See Us, by Selby 3.90
Mission Problems and Mission Methods
in South China, by J. C. Gibson 4.60
Charles Hudson Spurgeon 2.20
Reed's Engineer's Handbook 1.75
Photograms 1903 0.45
Mechanical World Pocket Diary 1.20
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Smith's Medical Help 1.50
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Nuttall's Dictionary, New Edition 2.80
Chambers' 20th Century Dictionary 4.60
Portraits of the Sixties, by Justin Mc-
Carthy 4.60

A Trip on the West River, by R. D.
Thomas, "Pastures New"
From Hongkong to Canton, by the Pearl
River, by Captain Lloyd 1.90
LARGE NEW STOCK FRENCH
NOVELS.
CHRISTMAS NUMBERS, QUEEN,
ROYAL, HARMSWORTH,
SKETCH, &c.
POST-CARD ALBUMS.
PYRAMIDS OF PINS.
REGISTERED INK-PROTECTED
RULERS.
DOG COLLARS, A. B. C. CODE.
LETTERS, SMITHS AND OTHER
DIARIES.
BOY'S ANNUAL, CHUMS.
YOUNG ENGLAND, &c.
HOCKEY STICKS, TENNIS GOODS,
WESTERN UNION CODE. [a33]

ELECTRIC LIGHT
ELECTRIC LAMPS OF ALL KINDS AND AT MODERATE PRICES
ALWAYS IN STOCK.
EDM. JOHANNSEN,
10, DES VEXES ROAD CENTRAL.
[a2933]

FACTS, NOT ASSERTIONS.
YOU SAVE 20 PER CENT. WHEN BUYING FROM WATKINS FOR CASH.
ACTUALITIES, NOT DREAMS.
PRESCRIPTIONS DISPENSED AT LONDON PRICES ON
THE BASIS OF
"SMALL PROFITS AND QUICK RETURNS"
ARE WATKINS' MOTTOES.

THE APOTHECARIES HALL.
WATKINS BUILDING.
Telephone 344. [a37]

THE CHINA LIGHT & POWER CO. LD.
ELECTRIC LIGHT PLANTS NOW IN OPERATION IN CANTON AND
KOWLOON.
INCANDESCENT LAMPS, ARC LAMPS AND
NERNST LAMPS SUPPLIED.
ESTIMATES MADE FOR ALL KINDS OF ELECTRICAL WORK AND SUPPLIES.
Apply to—
SHEWAN, TOMES & CO., General Managers. [a39]

LANE, CRAWFORD & CO.'S
WINTER SEASON'S GOODS JUST ARRIVED.
AXMINSTER CARPET SQUARES.
VELVET PILE AND BRUSSELS CARPETS.
CHENILLE AND TAPESTRY CURTAINS.
BLANKETS AND EIDER DOWN QUILTS.
PERAMBULATORS AND MAIL CARTS.
FENDERS, CURBS, FIRE BRAS ES.

LANE, CRAWFORD & CO.
CUTLER, PALMER & CO.
ESTABLISHED IN LONDON IN 1815.
SHIPPERS TO CHINA FOR 75 YEARS.
Their Brands are favourably known all over the World.
The following are some of their Stocks with the undersigned:--

SUPERB OLD COGNAC,
\$23.50 PER DOZ.
Distinguished by Four Stars on the label.
C.P. & Co.'s INVALIDS' PORT
\$21 PER DOZ.
This fine Wine is old, soft, and of grand flavour.
See analysis and certificate by Professor Cassal.

DOURO PORT.
\$15.00 PER DOZ.
A fine, full, and fragrant wine.
AMOROSO SHERRY,
\$20 PER DOZ.
LA TORRE SHERRY,
\$17.00 PER DOZ.
A natural and most pleasant wine to the taste.

BENEDICTINE LIQUEUR—
D.O.M.,
\$41.75 PER DOZ. QUARTS.
\$43.75 PER 2 DOZ. PINTS.
THEY ARE UNEQUALLED AT THE PRICE.
IMPERIAL BRANDY
\$12.00 PER CASE.
THE ELITE OF WHISKY—
THE "PALL MALL,"
\$21 PER DOZ.
11 Years old: the finest quality shipped.
Each bottle bears an Analyst's certificate.

C. P. & Co.'s OWN SPECIAL
BLEND WHISKY,
\$11.00 PER DOZ.
Very soft, palatable, and mature.
EVERYBODY SHOULD TRY THESE ITEMS
AGENTS—SIEMSEN & CO., HONGKONG.

KODAKS,
FILMS,
AND ACCESSORIES.

DEVELOPING AND PRINTING UNDERTAKEN.
GOOD WORK, PROMPT RETURN.

LONG, HING & CO.,
PHOTO GOODS STORE,
17A, QUEEN'S ROAD CENTRAL.
Hongkong, 21st December, 1903. [a38]

COTTAM & CO. HIGH-CLASS OUTFITTERS.
HARD FELT HATS. SOFT FELT HATS.
STRAW HATS. RUGS, ETC., ETC.
HONGKONG HOTEL BUILDINGS. [a36]

NERNST
NERNST ELECTRIC LIGHT.
BEAUTY OF ILLUMINATION COMBINED WITH GREAT ECONOMY
AS CHEAP AS GAS!
FOR PARTICULARS APPLY TO
HONGKONG ELECTRIC CO. or SIEMSEN & CO. [a55a]

AQUARIUS COMPANY.
The Aquarius Company's Table Waters are made of Pure Treble
Distilled Water only.
All other purities can only be obtained by distillation.
AQUARIUS MINERAL WATER.
" SILENT WATER.
" TONIC WATER.
" GINGER ALE.
" GINGER BEER.
" LEMONADE.
" LITHIA WATER.

CALDBECK, MACGREGOR & CO.
GENERAL MANAGERS.
15, Queen's Road,
Hongkong, 12th January, 1904. [a35]

ARNHOLD, KARBURG & CO.
ELECTRICITY DEPARTMENT.
SOLE AGENTS IN CHINA FOR:
THE ALLEMEINE ELECTRICITÄTS GESELLSCHAFT, BERLIN.
MESSRS. KOERTING BROS., HANNOVER.
THE COMPANY OF WIRELESS TELEGRAPHY, BERLIN.
MESSRS. MIX & GENEST, BERLIN.
PRIVATE ELECTRIC LIGHTING PLANTS A SPECIALITY
Fully detailed Estimates drawn up free of charge upon application to the above.
Hongkong, 3rd December, 1903. 3338-2

CONFECTIONERY!!!
THE CHOICE-1 AND LARGEST VARIETY, FROM PARIS AND LONDON.
MARRONS GLACES, CRYSTALLISED FRUITS.
TOM SMITH'S CRACKERS.
XMAS PLUM PUDDINGS.
DATES, FIGS, RAISINS, ALMONDS AND NUTS.
STILTON, CHEDDAR, GORGONZOLA, ROQUEFORT, CAMENBERT,
SAVOIR, CREAM CHEESE, MACLAREN'S and YOUNG AMERICAN
CHEESE.
YORK HAM and BEST ENGLISH BACON. TOYS, TOYS.
DECORATIONS and CANDLES FOR XMAS TREES.
G. GIRAULT. [a40]

THE LAHMEYER ELECTRICAL CO. LD.
LONDON,
AND
ELECTRICITÄTS ACTIEN GESELLSCHAFT FORM.
W. LAHMEYER & CO., FRANKFURT A/M.
FOR ESTIMATES OF ELECTRICAL INSTALLATIONS OF ANY DESCRIPTION
Apply to—
SIEMSEN & CO., SOLE AGENTS FOR CHINA. [a55]

NOTICE OF REMOVAL.
THE Business of "AH MEN and HING
CHEONG & CO., Tailors, will be
CARRIED ON from the 17th inst. at No. 8
QUEEN'S ROAD CENTRAL, opposite to
the "Naught House Hotel."
H. KONG, 5th January, 1904. [a28]

COLD STORAGE.
THE HONGKONG ICE COMPANY, LD.,
have now 40,000 Cubic feet of Cold
Storage available at EAST POINT. Stores will
be Open at 10 a.m. and 4 p.m. daily, Sundays
excepted to receive and deliver perishable goods.
Wm. PARLANE, Manager. [a37]
Hongkong, 18th November, 1901.

HONGKONG HOTEL.

A FIRST-CLASS HOTEL IN EVERY RESPECT
Elegantly Furnished Reading, Drawing
Music, Ping-pong and Smoking Rooms.
Private Bar and Two Billiard Rooms for
Hotel Residents.
Dining Accommodation for 300 persons.
Private and Special Dining Rooms.
European Chef and Indian Curry Cook.
Ladies' Afternoon Tea Rooms with European
Matron in attendance.
Ladies' Cloak Room.
Hydraulic Elevators to each Floor.
Bedroom Accommodation—131 rooms.
Electric Lighting and Electric Fans, if
required.
Hot and Cold Water throughout.
Wines and Groceries specially imported by
the Hotel Co.
Wines cooled by Hotel refrigerators.
Hotel Linen washed on Premises by
machinery.
Fire Extinguishing Mains and Emergency
Exits on every floor.
MODERATE CHARGES! NO EXTRAS!
H. HAYNES,
Manager. [a48]

PEAK HOTEL.

Admirably Situated. Sheltered from the
North-East Monsoon and Open to the South-
West Monsoon.
A COVERED GANGWAY LEADS
FROM THE TRAMWAY TERMINUS
INTO THE HOTEL.
Telephone No. 29.
Town Office: 7, DUNDRELL STREET. [a1032]

HOTEL CRAIGIEBURN.

PUNNETT'S GAP, THE PEAK, near the
Tram Terminus.
Tel. 56.
For Terms, apply to the
HONGKONG, 2nd July, 1900. [a50]
MANAGER.

KING EDWARD HOTEL.

A HIGH CLASS PRIVATE HOTEL.
Ladies' Afternoon Tea-Rooms.
Private Bar and Billiard-Rooms.
Hot and Cold Water throughout.
Electrically Lighted. Electric Fans (if
required).
Electric Passenger Elevator to each floor.
Table D'Hôte at separate tables.
For Terms, &c., apply to the—
MANAGER.
Hongkong, 10th June, 1903. [a2968]

CONNAUGHT HOUSE.

A FIRST CLASS HOTEL Situated near
the Banks and Principal Offices.
Excellent Cuisine and Wines.
Large and lofty Rooms, Elegantly Furnished
Hydraulic Elevator, hot and cold water
throughout.
Special Rates for Tourists.
Luncheon Service for Guests.
For Terms, apply to the
MANAGER.
Hongkong, 31st October, 1902. [a49]

"BOA VISTA"
(HOTEL-SANITARIUM OF SOUTH
CHINA)
MACAO

HAS been re-opened under European
management and most strict supervision
as to food, cleanliness, and hygiene of the place.
All comforts of a home.
A most pleasant retreat for those desirous of
a few days rest and quiet.
Comfortable accommodation for travellers
paying a visit to the historical and picturesque
colony of Macao.
Macao is 40 miles south-west of Hongkong.
One steamer (S.S. Hongkong), daily to and
from Hongkong, and two steamers to and from
Canton, give easy communication with both
these centres.
Cable Address—"BOAVISTA."
For Terms, apply to
THE MANAGER. [a224]

NOTICE.

TO THE WEARIED.

THERE is no nicer place to spend a few
days in quiet rest than

MACAO,

And there is no more Comfortable Hotel in the

Far East than the

MACAO HOTEL.

WM. FARMER,
Proprietor. [a3284]

A. S. WATSON & CO., LIMITED

WINE AND SPIRIT MERCHANTS.

SHERRY.

- B. SUPERIOR PALE DRY.
Dinner Wine, Green Seal
Capsule ... \$12.00
- C. MANZANILLA, PALE
NATURAL SHERRY,
White Capsule ... 13.50
- CC. SUPERIOR OLD PALE
DRY, NATURAL
SHERRY, Red Seal
Capsule ... 16.00
- D. VERY SUPERIOR OLD
PALE DRY, Choice Old
Wine, White Seal Capsule 18.00
- E. EXTRA SUPERIOR OLD
PALE DRY, Very Finest
Quality (old bottled),
Black Seal Capsule ... 27.00

B, C, & CC are excellent Dinner Wines.
D and E are After-Dinner Wines of a very
Superior Vintage. ALL ARE GUARAN-
TEED PURE XERES WINES.

Sample bottles and smaller quantities
will be supplied at proportionate wholesale
rates.

We guarantee our Wines and Spirits to
be genuine only when bought direct from
us in the Colony or from our authorised
Agents at the Coast Ports.

A. S. WATSON & CO. LIMITED.

THE HONGKONG DISPENSARY.

ESTABLISHED A.D. 1841.

NOTICE TO CORRESPONDENTS.

ONLY communications relating to the news columns
should be addressed to THE EDITOR.
Correspondents must forward their names and ad-
resses, as a communication directed to the Editor,
not for publication, but as evidence of good faith,
in letters for publication should be written on
one side of the paper only.
No anonymous or signed communications that have
already appeared in other papers will be inserted.
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time the supply is limited. Only supplied for Cash.
Telegraphic Address: Pagers A.B.C. 6th Ed.
Litho.
P.O. Box, 38. Telephone No. 12

MARRIAGE.

At St. John's Cathedral, by the Rev. F. T.
Johnson, M.A., only daughter of the late
CHUN LAY KUM, of Australia and the Straits
Settlements, and JAMES ARCHIBALD PRITCH, Im-
perial Maritime Customs, only son of the late JAMES
PRITCH, Stretton Lodge, Brisbane. Australian
and Straits Settlements: papers please copy. [277]

DEATHS.

On the 18th January, after a short illness,
ANGELINE FLORENCE, beloved wife of E. B.
EFFERSON, of the Takoo Sugar Refinery Co.,
Ltd. Friends are respectfully invited to attend
the funeral which will pass the Monument at 5
p.m. to-day. [278]

At his residence, 4, Huxford Road, Shanghai,
on the 17th inst. SEIGISUENDO J. KANGEL, aged
51 years.

The Daily Press.

HONGKONG OFFICE: 14, DES VUEX ROAD CI
LONDON OFFICE: 131, FLEET STREET, E.C.

HONGKONG, 19th JANUARY, 1904

At the sixty-third annual meeting of the
Peninsular and Oriental Steam Navigation
Company on the 11th ultimo, Sir THOMAS
SUTHERLAND had a pleasant task to per-
form, for, as he stated, though the year 1902
had been the most fortunate year in the
history of the company, 1903 fell but little
behind. In 1903 the revenue decreased by
£111,000 and the expenditure decreased by
£37,000. With regard to the year 1902
Sir THOMAS SUTHERLAND said that they
could not of course anticipate such years
except at the rarest intervals; but they
might fairly hope, except in event of extra-
ordinarily adverse circumstances, for the
normal annual dividend which they had
now paid for so many years. The point of
greatest interest to the Far East in the
P. & O. chairman's statement was of course
about the reduction of fares to and from
this part of the world, a fact which we
have already announced and which has been
anticipated for some time since the decision
to lower the fares between England and India.
The chief consideration which the P. & O. Co.
has had to make has been the opposition of
Russia's Trans-Siberian line, which could

not but give a vast impetus to all rival
routes. Sir THOMAS, speaking on this sub-
ject, said: "We cannot compete with the
"railway in point of rapidity of transit, but
"we can compete with the railway in point
"of fares, and accordingly we have decided
"to reduce our passenger-fares to China
"considerably. It is just possible
"that eventually the existence of that
"railway may prove to be a benefit to
"us. Passengers may have the
"great advantage of travelling out by the
"Siberian Railway, and the still greater
"advantage of coming home by the P. & O.
"Company." This was a happy way of
putting it, and the speaker emphasised his
remarks by recalling how the development
of the Pacific Railway had taken away from
the P. & O. Co. a great number of passen-
gers to China and Japan, but had brought
into existence a large amount of world
travel, from which the Company derived its
share of benefit. In the early days of the
Company, Sir THOMAS SUTHERLAND, when
he was superintendent for the Company at
Hongkong, was in favour of the taking up
by them of the Pacific run. But, though the
Company has not so done, the opening of
that new route was nevertheless a source of
gain, and it is hoped that the Siberian line
will in the same way prove of advantage.
Sir THOMAS on the 11th ultimo expressed
the opinion that his Company felt no
jealousy or ill-will in connection with the
creation of the Siberian route. It was
pointed out in the *London and China Ex-
press* last month that though the competi-
tion of the new Russian railway was not to
be feared as a serious competitor, but rather
as an adjunct to the passenger list, it might
be different with the mails. Still, as it is
not known yet what the British Government's
views are on the question of the new mail
contracts, it is useless to speculate what
may happen. At present, Hongkong at
least does not gain in time by the Siberian
as against the P. & O. Co. mail service.

Owing to pressure of space we are compelled
to hold over a letter from "X" in regard to
the Fiscal Question.

During the week ending the 17th inst.
the visitors to the City Hall Library and Museum
were 218 non-Chinese, to the former, and 88
non-Chinese and 2497 Chinese to the latter
institution.

On Thursday evening next, at 9 o'clock, the
Rev. E. G. Harby, M. A., will deliver a lecture
at the Union Church Hall, the subject being
"As the Chinese See Us." This lecture will be
open to the public.

The case in which Messrs. Miller and
Ballantine were charged in Manila with issuing
forged certificates for Chinese immigration into
the Philippines has failed. The *Caballeros*
says there was not sufficient evidence to convict.

With reference to the approaching departure
of Mr. G. A. Woodcock, Secretary to the
Sanitary Board, we were not correct in stating
yesterday that he goes on leave at the end
of this month. He does not go until the 30th
March next.

According to *L'Echo de Chine*, private tele-
grams received by high personages at Shanghai
announce that peace is almost certain. From
another side, according to the opinion of one of
the heads of one of the largest English houses
at Nagasaki, everything tends to the belief that
war will not break out. *L'Echo de Chine* also
says that it is announced from Peking that
Prince Ching has informed the Japanese
Minister that China will remain neutral in the
event of war between Russia and Japan.

An Act has been passed in Manila entitling
merchants who have paid duty on goods
imported, should they export them from the
islands, to obtain a certificate to that effect, and
on production of that certificate at the time of
importation of other similar goods they shall
be exempt from duty also. This applies to
tinne goods and foodstuffs, and is to enable
merchants in the Philippines to compete with
those on the China coast, in case of war break-
ing out between Japan and Russia.

At the conference in Tokyo on the 11th inst.
between the Cabinet and the Elder Statesmen
the Premier, Count Katsura, was absent. The
result was not reported to the Throne the same
day, but was to be reported on the 12th. It
was expected that, "to serve a purpose which is
not made public" (according to the Tokyo
correspondent of the *N.C. Daily News*), another
note would be sent to Russia, not an ultimatum.
We may mention in this connection
that it is rumoured here that Japan is only
delaying matters until the cruisers *Kasuga* and
Nishin reach Singapore—probably about the
27th inst.

Mr. Alleyne Ireland, whose arrival we
reported yesterday, is making a short stay in
Hongkong this time, and will spend about three
weeks in Macao as well. It will be remembered
that we published recently an extract from the
Times of Ceylon, reporting an interview with a
Mr. B. C. Pearson, an United States citizen,
partly on the subject of Mr. Ireland's strictures
on Hongkong. We have seen a letter from
Mr. Pearson, entirely repudiating the remarks
about Mr. Ireland. This of course is conclusive;
we can only wonder that our Colombo contem-
porary was so much misled.

A rumour received in Calcutta from Darjeeling
is that the Thibet Mission will encounter
Russian Cossacks with the Thibetan soldiers,
and that the Russians are already in the
country.

A proposition is on foot to open a vaudeville
circuit in the Far East, Manila reports.
Honolulu, Yokohama, Shanghai, Hongkong,
and Manila will be included in the new venture
if it is carried through.

According to the *San Francisco Chronicle*,
one who was United States Consul at Nagasaki
in 1859, it is said, has died in the person of
Captain David A. Moore, whose death took
place on the 6th ult. at Oil City, Pennsylvania.

A telegram dated Calcutta, December 31,
says: "There was a drop of two thousand in
the number of plague deaths last week in
India. The total was 15,606 compared with
14,304 in the preceding seven days, the improve-
ment being due to the lessening of the epidemic
in the Bombay Presidency. Natal is now
declared free of plague."

22 marines from H.M.S. *Cressy* landed at
Chienulpo on the morning of the 8th inst. and
proceeded by train to Seoul to guard the British
Legation. French, German, and Russian war-
ships were expected to arrive at Chienulpo the
same day, and it is believed Germany and Italy
will also send Legation guards to Seoul. Two
Russian warships were already in Chienulpo
harbour, believed to have troops on board from
Port Arthur.

The *Ostasiatische Lloyd* publishes a telegram
dated Berlin, 11th January, to the following
effect:—The statement, made by all Japanese
Ministers in Europe, according to which Japan
will hold up the status quo in Corea during her
negotiations with Russia, is considered here as
a proof of the correctness and the prudence of
the Japanese diplomacy. Contrary to the
warlike news emanating from England, the
French Press is laying great stress in their
remarks on the love of peace shown by all Great
Powers, and the sagacious tactics of Japan.

The U.S. torpedo-boat destroyers *Decatur*,
Burr, *Bainbridge*, *Chawee*, and *Dale* left
Hampton Roads for Manila last month, con-
voyed by the cruiser *Buffalo*. The cruise is the
first of the kind ever undertaken from American
shores. It is estimated that six months
will be required for the torpedo flotilla to
reach Manila. After touching at Bermuda
and Barbadoes the flotilla will go south,
clinging to the shores of South America, stop-
ping at the various ports. From Brazil a course
will be steered back over the Equator for the
open sea. The flotilla will proceed up the West
African coast, and past the Cape Verde group
to the Canaries. The next stop will be Madras.
Thence the course will be set for the Mediter-
ranean and the Suez Canal, and so to the East.

STUCK IN THE MUD.

Eight Hongkong sportsmen left for Sam-
chun for some shooting on Saturday and, as
they were yesterday considerably overdue,
great anxiety was experienced for their safety.
Some opinion that after they had landed some
pirates must have come along and cleared off
with their launch, while others again suggested
that they might have been attacked. Pirates,
though, are pretty well wiped out from these
parts, and the general opinion, subsequently
turning out to be the right one, was that they
had stuck in the mud. In the early part of
yesterday, when making enquiries as to
the affair, we learned that on Saturday the
Samchun launch had to go by the Tsinwan
passage, there being such a tough current at
Cassimuna. The launch *Ying Fat* too, on
Saturday morning got aground in Deep Bay,
a mile from Samchun River, opposite Shatou,
not getting off till p.m. high water. Our
friends also stuck in the mud on their return
journey. So low, indeed, was the water that
the launch became firmly embedded. After
waiting on tide for some time, they gave it up
as a bad job, getting ashore by means of a boat.
They arrived back safe and sound yesterday
afternoon.

THE FISCAL PLEBISCITE IN HONGKONG.

The final figures in connection with the local
plebiscite with regard to the Fiscal policy now
being enunciated by Mr. Chamberlain, which
concluded on Saturday evening at the City
Hall, were as follows:—

For Mr. Chamberlain's policy ... 392
Against ... 20

Majority for ... 372
Yesterday afternoon a telegram was sent off to
Mr. Joseph Chamberlain in connection with the
plebiscite. The following is the text, for which
we are indebted to Mr. Victor Deacon:—
"Right Honourable Joseph Chamberlain
Birmingham five days plebiscite of merchants
bankers shipping representatives and others
British Subjects resident here taken here for
or against your Fiscal Policy from Imperial not
local standpoint result 392 for 20 against Sir
C. P. Chamberlain Hongkong."

CROWN LAND SALES.

At the Land Office yesterday afternoon Mr.
L. C. Rees, Principal Land Surveyor, exposed
for sale by public auction three lots of Crown
land. There was no competition, all the lots
being sold on the first bid. Inland Lot No.
1711, south of Bowen Road, 40,347 sq. feet, with
an annual rent of \$278, was exposed at the upset
price of \$10,086 and sold to Mr. Young Sai
Nam for \$10,016. Two small Shaukiwan lots,
Nos. 399 and 400, were sold to Mr. Tsang
Keang for \$490 and \$645 respectively.

TELEGRAMS.

"DAILY PRESS" SERVICE.

[FROM OUR OWN CORRESPONDENT]

OBITUARY.

London, 18th January, 11.1 a.m.

DEATH OF ADMIRAL KEPPEL.

Admiral of the Fleet Hon. Sir Henry
Keppel, G.C.B., O.M., died on Sunday.

[Admiral Keppel was born in 1809. He was
the fourth son of the fourth Earl of Albemarle.
He commanded the Naval Brigade in the
Crimean war and the Naval Forces in China,
1857 and 1867-70, and was Groom-in-Waiting
1859-60. Admiral Keppel was a life-long per-
sonal friend of King Edward, and his eminent
services to his country are too well known to
require commendation here. It will be remem-
bered that only a few years ago the Admiral
paid a farewell visit to the East, the scene of
many triumphs. His writings, which enjoyed a
large measure of deserved popularity, comprise
Voyage of the Miranda, *Reminiscences*, and *A
Sailor's Life under Four Sovereigns*.—E.D. D.P.]

REUTERS' SERVICE.

BYE-ELECTION—GOVERNMENT SEAT LOST.

LONDON, 16th January.

Mr. Tillet (Liberal) has been elected for
Norwich, replacing Sir Harry Bullard (Con-
servative) deceased.

JAPAN AND RUSSIA.

LONDON, 16th January.

Russian official circles in S. P. Petersburg
maintain that war is a long way off, and that
grounds exist for a complete understanding by
creating spheres of influence and a neutral zone
in Corea.

CORRESPONDENCE.

JAPANESE MARKETS AND HONGKONG SUGAR.

TO THE EDITOR OF THE "DAILY PRESS."

Japanese Consulate,
Hongkong, 16th January.
Sir,—In the leading article of your to-day's
issue, a mention was made about Japan markets
being closed against the refined sugar of Hong-
kong by prohibitive tariffs, and as I consider
this statement is apt to give one rather an
erroneous impression of the real fact, I request
you to spare your valuable space for this letter.
The import duties in Japan on sugar accord-
ing to the existing tariffs which came into force
on 1st January 1899, are as follows:—
Up to No. 14 Dutch standard, 5 per cent. ad
val. or 0.24 yen per picul.
From No. 15 to 20, 10 per cent. ad val. or
0.748 yen per picul.
Upward No. 20, 10 per cent. ad val. or 0.827
yen per picul.

Apart from the import duty, the consump-
tion tax is equally payable by imported sugar
as well as by home products. Thus the advan-
tage derived by the Japanese sugar refiners
under the existing tariffs is limited to the
difference of 5 per cent. between the import
duty on raw sugar and that on refined. Further-
more, this discrimination had originally been
aimed not against the free Hongkong sugar,
but against the bounty-fed Continental sugar
with which Japan's markets had been "dumped"
for some time past.

In spite of the difference in the import duty
mentioned above, during the year 1902 as much
as five and a half million yens' worth of refined
sugar was imported into Japan from Hongkong
and other places.

I trust I have already given sufficient reasons
to be able to claim that so far as sugar tariffs of
Japan are concerned, they are not "prohibitive,"
though they are, no doubt, to some extent
"preferential."—Yours, etc.,

MASANICHI NOMA,

Consul for Japan.

THE AMOY C.S.P. AND THE RIOT.

TO THE EDITOR OF THE "DAILY PRESS."

Sir,—With reference to your article in to-
day's paper on the Amoy Riot I should like to
point out that the general opinion of the people
who were present during the riot was that the
Captain Superintendent, who had a most difficult
task to perform, carried it out in an exceedingly
able manner.

EYE WITNESS.

[The article in question was quoted from the
Shanghai Mercury, as stated by us in publishing
it on Saturday. We expressed no opinion.—E.D.
D.P.]

WEATHER REPORT.

The Hongkong Observatory yesterday issued
the following report
On the 18th at 11.25 a.m.—The barometer has
risen over S. China and W. Japan, fallen over
N. China.
The anticyclone still covers China, and pres-
sure remains relatively low to the N.E. of Japan
and over the S. part of the China Sea.
Gradients continue rather steep with very
strong monsoon in the Formosa Channel and
N. part of the China Sea.
Forecast:—fresh N. winds; cloudy, dull.

PAKHOL.

[FROM OUR OWN CORRESPONDENT.]

Pakhol, 6th January.

A MUSICAL TREAT.

M. Léonce Hayolle, French Consul, treated the
community to a musical soirée on the New
Year's night in the rooms of the Consulate.
The members of the foreign community
were invited. The affair was a brilliant success,
and a most enjoyable evening was passed.
From the gate leading to the Consulate build-
ings the path was splendidly lit by double rows of
lanterns and coloured lamps, and so was the
compound around.

One of the rooms had been converted into a
little theatre, the stage being raised about two
feet from the floor, and the room throughout
was decorated with bunting and ferns. The
performance commenced at half-past eight
before an audience of over forty ladies and
gentlemen. After the first part of the pro-
gramme had been gone through, supper was
provided, and it was nearly midnight when the
performance came to a close.

The following was the programme:—

- PART I.
Piano..... "Immolation à la Vierge" (Wobser).
Meadows L. FLAYELLE and J. C. JOHNSON.
Song..... "Beloved, it is I, Morn."
Mr. J. C. JOHNSON.
Song..... "The Hand Dole."
Mr. E. H. BELL.
Solo..... "Comet's piston 'Variations'."
Mr. P. B. S. DA CRUZ.
Solo..... "The Rose of Tralee."
Mr. R. HENKEL.
A Display of Strength.
Mr. G. E. BELL.
Song..... "O Dry those Tears."
Mrs. J. C. JOHNSON.
Song..... "Warner's Parting."
Mr. F. H. BELL.
Piano..... "Impromptu de Chopin."
Madame L. FLAYELLE.
Song..... "Selection from The Mikado."
Mr. THOMAS LOUBRE.
Chorus..... "Plantation Song."
Mrs. JOHNSON, MESSRS. JOHNSON, F. H. BELL,
LOUBRE, HENKEL, CRUZ, DEATSON,
BULLBOCK, and WILLIAMS.
PART II.
Song..... "The White Swallow."
Mr. V. DUATON.
Duo..... "Two Little Chicks."
Mrs. and Mr. JOHNSON.
Violin Solo..... "Selected."
Mr. N. A. SEYMOUR.
Song..... "Love's Coronation."
Mr. J. C. JOHNSON.
Piano..... "Romance."
Ch. Lefebvre.
Madame FLAYELLE.
Song..... "The Old Brigade."
Mr. F. H. BELL.
Musical Sketch.
MESSRS. T. LOUBRE and A. WILLIAMS.
Chorus..... "Good Night."
Mrs. JOHNSON, MESSRS. JOHNSON, F. H. BELL,
LOUBRE, HENKEL, CRUZ, DEATSON,
BULLBOCK, and WILLIAMS.

Pakhol, 11th January.

FOOTBALL—"RINALDO" V. PAKHOL.

Availing himself of the presence of H.B.M.S.
Rinaldo in this port, Dr. Pope, R.N., as Hon.
Secretary of the *Rinaldo's* Football Club,
arranged a football-match—the first of the
kind in Pakhol—between his team and a scratch
team collected amongst the residents. The
match came off on Saturday last, before a large
attendance of spectators, on the piece of ground
near the British Consulate. It resulted in an
easy victory for the *Rinaldo's* team, who played
a good game. Twice only the *Rinaldo's* goal
was in danger. Hamilton—kindly lent from
the opposite side to complete the Pakhol team—
played well, but Pakhol's efforts proved of
little or no avail before the mastery play of
the naval team. When time was called, the
result was 6 to nil. This, I understand, was
the 35th victory of the *Rinaldo's* team during
their commission in the China Station. The
following were the teams:—

Rinaldo—Fuller, goal; Burgen, Beaumont,
backs; Foley, Galloway, Small, half-backs;
Reed, Wyatt, Reid, Jamieson, Jarvis, forwards.
Pakhol—Ball, (G.K.) goal; Jensen
Grohmann, backs; Loureiro, Hamilton,
Williams, half-backs; Ball (F.H.), Blanchett,
Drayson, Durlach, Wicks, forwards.
Dr. Pope, R.N., acted as referee.

H.B.M.S. *Rinaldo* left for Hongkong, via
Hoibow, on the 10th inst.

PRELATAL VISIT.

The Right Reverend Bishop Hoare, Bishop
of Victoria, came on board the *Rinaldo* to visit
this now important part of his diocese.
During his stay here he inspected the different
branches of the Church Missionary Society in
the neighbourhood, including Limchow. He
left again in the man-of-war for Hongkong on
the 10th inst.

It is reported that the brigands near Yam-
chow are as active as ever. The principal
gangs are almost closed, as business is
impossible; travellers are afraid to attempt long
journeys to bring their produce to the markets.
A village called Na-lai was set ablaze by the
freebooters, after plundering, last week.

On the night of the 6th inst. a junk
laden with bricks and tiles, while at anchor in
the harbour, opposite the Custom House, was
quietly boarded by a piratical crew, who
compelled the two men on board to keep quiet
while they set sail for the sea, and on reaching
Kow-tok, after landing the two men, they
left and have not since been heard of.

On the 8th inst. two numbered lighters left
here for Yamchow with cargo and a number of
passengers. After a few hours' sailing, and in
broad daylight, one of the lighters—No. 25—
was attacked by a pirate junk, a sailor being
shot. The pirates, while looting the valuables
on board, saw the smoke of an approaching
steamer (the gunboat *Heinrich* from
Canton), which made them desert; by that
time the crew's and passengers' luggage was
removed. No cargo was taken away.
A short time ago, the guard-junk No. 3
met a fleet of pirates in the entrance of
Loongmoon; a battle ensued and continued
until the dark without either of the parties
giving in. Two killed and a few wounded
were recorded on the guard-junk.

JAPAN AND RUSSIA.

We take the following paragraphs from the

Kobe Chronicle of the 9th inst.:—
Yesterday there was a rumour in Kobe that
Japanese and Russian warships had come into
collision off Tsushima, and that the Japanese
had proved victorious. It was a mere canard,
however, probably arising from the fact that
the Japanese Squadron was reported to have
left Susoko for an unknown destination, and
that two or three Russian warships had pre-
viously been reported to have left Vladivostok
for Port Arthur. Of course a collision would
not be impossible, as over-zealous officers might
be tempted to act without orders in the present
strained relations, but we think a conflict will
not be forced in that way.

Acting on instructions received from Tokyo,
Mr. Hattori, the Governor of Hyogo prefecture,
called representatives of the various
journals, Japanese and foreign, to the Kobe
yesterday, and addressed them on the necessity
of closely observing the notifications
reference to the exclusion of news dealing
with the military or naval movements. In
situation, said the Governor, was extremely
grave, and it was because of the gravity of the
situation that the notification had been issued.
No indication must be given of the whereabouts
of warships or transports, the number of trans-
ports chartered, the materials of war in pro-
cess of manufacture, or even the amount of the
Fund expended. The question was so impor-
tant that the Governor, that he had thought
best to address the representatives of the news-
papers in person rather than delegate the
matter to subordinate officials.

The gravest news regarding the situation
reaches us as we go to press. There is no
longer any doubt that the Russian reply to
the Japanese Government on Wednesday
was of such a nature as to form a virtual
rejection of the principal demands made by
Japan. The reply is silent as to Manchuria,
and the concessions offered regarding Corea
are looked upon by the Government as merely
ruses to protract negotiations and gain time.
The conference held on Thursday between the
Ministers and the chiefs of the Army and Navy
Staff Departments was practically to decide
on the immediate measures that are to be taken
to enforce Japan's demands, which presumably
means that operations will be begun without
further delay.

Our contemporary, the *Osaka Asahi*, informs
us that last night it received a despatch from
its Tokyo correspondent who has had an
interview with a high and responsible official.
This official is reported to have said:—"The
situation is now more than critical. The forces
of the two countries are practically waiting
an opportunity to open fire. Under these
circumstances the Government is now in a
position to give information in regard to past
events leading up to the present position as soon
as inquiries are made by responsible leaders
of the political parties. Journalists may now
inform their readers that the country is on the
eve of war, even if they must not state anything
with regard to actual movements, though this
prohibition will probably be removed in a few
days. Journalists should urge bankers and
wealthy men to contribute to the War Fund
and patriots should be urged to send
articles as will be appreciated by the soldiers.
This action will encourage the troops and let
the enemy know the feeling of Japan."

In view of the above news we greatly fear
that all hopes of a pacific settlement are now
at an end.

HONGKONG LEGISLATIVE COUNCIL.

A meeting of the Legislative Council will
be held at 3 p.m. to-day:—

1. Financial Minutes. (Nos. 1 to 6).
2. Report of the Finance Committee.
3. Repeal of Sanitary By-laws as to
Nightsoil Carriers.

4. Resolution.—
Whereas by section 4 of The Summoning
of Chinese Ordinances, 1899 (No. 40 of 1899),
it was enacted that the said Ordinance should
only continue in operation for the period of
two years from the coming into operation of
the said Ordinance and for such further period
or periods as might, from time to time, be
determined by Resolution of the Legislative
Council; and whereas such operation has been
continued by Resolution of this Council till the
30th day of March, 1904, inclusive:—
It is hereby resolved by this Council that
The Summoning of Chinese Ordinances, 1899,
shall be further continued in operation for a
further period of two years from the 30th
day of March, 1904, inclusive.

ORDER OF THE DAY.

Committee on the Bill entitled An Ordinance
to provide for the Recovery of Charges incurred
by the Colony on account of certain undesirable
persons introduced into the Colony.

The following questions will be asked by the
Hon. Gresham Stewart at the meeting.

- (1) Under what conditions are public com-
panies or private individuals permitted to pick
up and obstruct the public highways?
- (2) In the event of the party responsible
being dilatory in the completion of the work
involving the picking up of public roads, what
powers have the Government to compel them
to proceed with expedition?
- (3) Can offenders be fined so much per diem
if found negligent?</

ROYAL HONGKONG YACHT CLUB.

The race for the cups presented by the Commodore of the Club was recalled on Saturday. The course was round the Rock, 1 mile S.W. of Cowanau Island. There was a moderate N.E. wind at the start and the yachts were despatched on their long run to the Rock at 1 p.m. *Erica* was away first. It was a very dead run, and as soon as the yachts got clear of the harbour they felt the full force of the wind, which was knocking up quite a sea. The majority left Green Island on the port hand, but *Erica*, *Aileen*, and another went through the Sulphur Channel. After passing Green Island the wind drew slightly to the S.E., causing the yachts which were running with booms to port to be slightly by the lee. This made many of them roll in a manner that must have been extremely uncomfortable to helmsmen. *Aileen* kept too far to the southward, and lost a good deal of ground by having to gybe and haul her wind to round the Rock. *Erica*, which had been sailing remarkably well off the wind, rounded first at 10.52 a.m. 08, followed by *Vernon*, at 11.52 a.m. 28. Then came *Alannah*, *Elspeth*, *Erica*, *Chanticleer*, *Bonito*, *Cloria*, *Mia*, and *Doreen*, which all rounded before 11.54 a.m. 08, followed by *Kathleen* and *Aileen*. After rounding a great difference of opinion was shown by helmsmen as to the best course to sail. *Vernon*, *Alannah*, *Kathleen*, and *Mia*, after standing across the flood tide for some time on the port tack, stood over to Cowanau, and after clearing the island made a long board toward Stonecutter's, the rest of the fleet, with the exception of *Doreen*, which had left Cowanau on the starboard tack, sailed for the Sulphur Channel in order to get the full benefit of the flood tide on their lee bow, and the advantage of the flood tide in the Channel itself. After clearing the Channel some distance *Erica* made over for Yauwatt Bay, but *Bonito* and *Elspeth* worked the Hongkong shore. *Vernon*, sailing very well, although hard pressed by having too much canvas, for the wind was so strong that she and all the yachts would have been much better under reefed mainsails and second foresail, had established a commanding lead by the time she reached Stonecutter's, although *Alannah*, which was standing up to her canvas better than any other boat in the fleet, and sailing remarkably well, was sticking fairly closely to her, being well within her time allowance at Stonecutter's Island; but when *Erica* crept over to Yauwatt Bay it was found that she was well ahead of the other boats that had chosen the northern course. *Bonito* had split her jib in the Sulphur Channel when she was well ahead of *Erica*. This accident spoiled her chances of second or third place. *Erica* carried away her foresail in Yauwatt Bay, and this let up *Kathleen*. It is pretty clear, therefore, that the northern course through the Sulphur Channel was under the circumstances the best. *Vernon* finished first and won the cup by an ample margin; *Alannah* was second, and took second prize; *Elspeth* was third, A most exciting finish between *Kathleen*, *Bonito* and *Erica* resulted in *Erica* being ahead of *Bonito* by a few seconds; she therefore took third prize. After the race His Excellency the Officer Administering the Government presented the cups and congratulated the winners.

WEST POINT BUILDING COMPANY, LD.

The following is the fifteenth report of the general agents to the ordinary meeting of shareholders of the above company to be held at the company's office, Victoria Buildings, at 11.45 a.m. on Wednesday, the 27th January 1904. The net profits for the year, including the amount brought forward from the previous year, amount to \$41,912.54. From this amount an interim dividend of \$1.50 per share has already been paid, and after writing off directors' and auditors' fees, it is now proposed to pay a final dividend of \$1.70 per share, making a total dividend for the twelve months of \$3.20 per share, and to carry forward the balance of \$1,262.54 to credit of a new profit and loss account.

DIRECTORS.

Mr. C. S. Sharp having retired, Mr. A. G. Wood has been appointed in his stead, and this appointment now requires confirmation. Hon. Sir Paul Chater, C.M.G., and Mr. A. G. Wood retire by rotation, but offer themselves for re-election.

AUDIT.

In the absence of Mr. J. C. Peter, the accounts have been audited by Mr. C. W. May, whose appointment now requires confirmation, and who offers himself for re-election.

THE ACCOUNTS ARE AS FOLLOWS:—

BALANCE-SHEET.	
31st December, 1903.	
Capital	\$25,000.00
Accounts payable	784.33
Balance of profit and loss	41,912.54
Less interim dividend paid	18,750.00
	\$21,162.54

ASSETS.	
31st Dec., 1903.	
Cash	611,839.80
Cost of property	4,506.12
Cost of property	32,200.00
Accounts receivable	548,946.92
	\$1,196,546.84

PROFIT AND LOSS ACCOUNT.

31st Dec. mbr., 1903.	
Dr	Cr.
To fire insurance	4,995.02
To charges	290.44
To Crown rent and rates	9,410.08
To repairs to buildings, &c.	1,236.29
To commission to agents	2,127.33
To interest on dividends	18,750.00
To balance to be appropriated as follows:—	
Directors' fees	\$ 500.00
Auditor's fees	50.00
Dividend of \$1.70 per share	21,875.00
Balance to be carried to new account	1,262.54
	\$28,706.76

1st January to 31st December, 1903.

By balance brought forward	\$28,706.76
By rent	\$61,192.68
By interest	1,619.94
By scrip fees	30.00
	\$91,549.38

NATIONAL BANK OF CHINA, LD.

The following is the report of the directors to the thirteenth ordinary annual general meeting of shareholders to be held at the office of the Bank, Hongkong, on the 30th January at noon:—

The gross profits, including \$15,613.80 brought forward from last year, are \$291,883.87, which, after deducting all charges, allowing for bad and doubtful debts, and writing \$5,000 off furniture account, leaves a net profit of \$162,574.80.

This the Directors propose to deal with as follows:—To pay a dividend of \$2.00 per share (in London 3/6) absorbing \$80,000.00, to place \$60,000.00 to Reserve, and to carry forward \$21,668.80.

On the departure of Mr. C. Evans, Mr. Harston was elected a director, and on the departure of Mr. Lunt, Mr. Julius Focke was again elected a director. These changes will require year confirmation.

Mr. Chow Tung Shang retires in rotation from the Head Office Board, and Mr. Stuart Wortley, K.C., M.P., from the London Committee, and being eligible for re-election, offer themselves accordingly.

The accounts at the Head Office have been audited by Mr. R. C. Wilcox and Mr. A. B. Lowe, Chartered Accountants, in London by Messrs Deloitte, Dyer, Griffiths and Co., Chartered Accountants.

THE ACCOUNTS ARE AS FOLLOWS:—

BALANCE-SHEET.

31st December, 1903.

LIABILITIES.	
Authorized capital—	\$ 750,000.00
750,000 shares of £1 each	\$ 750,000.00
80,000 ordinary shares of £10 each	800,000.00
	\$1,550,000.00

Issued capital (paid down in the Bank at 3s.)

750,000 shares of £1 each	\$ 750,000.00
80,000 ordinary shares of £10 each—£3 paid up	2,160,000.00
2,910,000.00	

Capital reserve fund

2,910,000.00	
10,000.00	
2,920,000.00	

Notes in circulation

470,000.00	
470,000.00	

Fixed deposits and current accounts

420,000.00	
420,000.00	

Bills payable

1,550,000.00	
1,550,000.00	

Bills for collection and branch balances

1,550,000.00	
1,550,000.00	

Drafts, acceptances and endorsements

470,000.00	
470,000.00	

(Bills re-discounted)

1,550,000.00	
1,550,000.00	

Balance of profit and loss account

\$4,845,893.95	
\$4,845,893.95	

ASSETS.

Cash in hand and at bankers	\$80,515.81
Government securities belonging to the bank	\$12,000.00
Bills receivable, loans and advances	\$2,489,403.50
Bills for collection, receivable and branch balances	1,550,000.00
Furniture	10,000.00
	\$4,845,893.95

PROFIT AND LOSS ACCOUNT.

For the year ending 31st December, 1903.

Charges, directors' fees, salaries, &c.	\$120,311.07
Amount to be placed to reserve fund	60,000.00
Dividend account, proposed	80,000.00
Amount of \$1.00 per share on 80,000 shares (3s. 6d. per share in London exchange of 1s. 9d.)	\$9,900.00
Balance to be carried forward to next account	\$1,262.54
	\$28,706.76

Balance brought forward from last year

\$16,135.80	
\$16,135.80	

Gross earnings for year ending 31st Decem.

ber, 1903.	\$28,706.76
	\$28,706.76

On the 1st January, 1904, our capital and reserve funds will stand as follows:—

Capital fully paid founders' shares	\$ 5,000.00
Capital, partly paid ordinary shares	2,160,000.00
Capital reserve fund	10,000.00
Reserve fund	2,910,000.00
	\$2,920,000.00

THE DEPRECIATION OF STOCKS AT SHANGHAI.

The N.C. Daily News writes:—We beg to call our readers' attention to the subject of depreciation and depreciation in stocks. Of the total amount of depreciation amounting to \$13,969,552, we are glad to say that only a small proportion is borne by Shanghai. In the case of the Shell Transport and Trading Co., Ltd., showing a loss of over 72 millions, only an infinitesimal amount is borne by Shanghai, and the same refers to the loss of nearly two millions in the Chinese Engineering and Mining Co., Ltd. The principal depreciation in which this port is concerned is in S. C. Farnham, Boyd & Co., Ltd., and Shanghai and Hongkong Wharf Co., Ltd., amounting to 52 millions. This is almost entirely borne here; and we have to bear a very heavy proportion of the depreciation in Indo-China. Against this may be put almost in its entirety the appreciation in Mitsubishi, in Langkats & Co. Shanghai works only to a very slight extent in the depreciation in Hongkong Bank shares, as it enjoys little of the appreciation in Marine Insurance, with the exception of North Chinese and Yangtze, the greater portion of which latter stocks it benefits from. In land shares the only stock that interests Shanghai to any extent is its own Land Investment Co., and this depreciation is largely borne here. In summing up, we make the depreciation borne by Shanghai on stocks generally on our table as being somewhere in the neighbourhood of three millions of taels. Our readers must know it is impossible to give accurate figures. Notwithstanding the continued tightness of money which we have experienced within the last five or six months, and more particularly during the last month, stocks have remained steady and fairly strong at or about our December quotations. Given peace and a little easiness in money, we look for much higher rates in most of our stocks.

SUPREME COURT.

Monday, 18th January.

IN CRIMINAL JURISDICTION.

BEFORE HIS HONOUR SIR WILLIAM M. GOODMAN (CHIEF JUSTICE).

THE CALENDAR.

The cases appearing on the list numbered seven, implicating eleven persons. No cases of a very serious nature figured among these.

DISCHARGED.

Hon. Sir Henry S. Berkeley, Attorney-General, who appeared for the Crown (instructed by Mr. F. B. L. Bowley, Crown Solicitor), stated that in cases Nos. 5 and 7, against Fong Tam, and Wong Mun and Wan Cheung, no indictment had been filed.

These defendants were accordingly discharged.

THE CHARGE AGAINST D. BAZIN.

The Attorney-General said he proposed to take the case in which D. Bazin is charged with criminal libel on Wednesday morning. Mr. Slade was appearing on the other side.

THE DEFENDANT WAS LIBERATED ON EXTENDED BAIL.

Man Kan, Ip Sang, and Tong On were brought up on a charge of having on 29th November last assaulted two women, Lo Ki and Li Mai, in a house in Wanchai, and stolen from them a large quantity of jewelry and other property, and, alternatively, with having on 30th November received the stolen goods.

THEY PLEADED NOT GUILTY.

The following jury was empanelled:—Messrs L. Gibbs, J. Ferguson, R. W. Houghton, H. T. Richardson, R. Packham, G. F. Eberius, and W. Wade.

THE ATTORNEY-GENERAL IN OPENING THE CASE

said that on 29th November some time in the afternoon, about half-past five or so, three men believed to be the prisoners entered a house in Wanchai occupied by two women, and by means of threats with which they frightened the women, and assisted in their possession, succeeded in obtaining from these women a large quantity of property, jewelry and other things; and then they left the house and disappeared. From information received by the police they visited on the following day a brothel in the neighbourhood and there found several of the articles which were subsequently identified as having been stolen on the evening previously. They found in the brothel the first and second defendants, and evidence would be given that the articles found in the brothel had been taken there by the first defendant and given to one of the inmates, and also to show that the three prisoners were together within a very short time previously in this brothel. They left the brothel, and within an hour or so after that the robbery was committed. Evidence would be given to prove that shortly after the robbery, next day, two of the prisoners were found together in the brothel in the cubicle of one of the inmates and that all three prisoners visited that place on the morning after the robbery. The first prisoner admitted that he had the stolen goods in his possession, but said he got them from a man to keep for him and did not know they had been stolen.

EVIDENCE HAVING BEEN GIVEN,

The jury found the first prisoner guilty of robbery, the second of receiving, and the third not guilty.

HIS LORDSHIP SENTENCED THE FIRST PRISONER TO

three years' imprisonment with hard labour and to receive 24 strokes of the birch within the first month of his incarceration, and the second to eighteen months' imprisonment.

AN ABSENT JURYMAN.

When the first jury was empanelled in the forenoon Mr. W. S. Bailey's name was the sixth to be taken out of the box by the Registrar (Mr. A. Seth). Mr. Bailey was absent.

His Lordship directed that Mr. Bailey be notified to attend at two o'clock and explain his absence.

In the afternoon when the second jury was being formed Mr. Bailey's name was the first called. On this occasion he was present.

On being asked if he had any explanation to offer, Mr. Bailey stated that he had left his summons to attend the Court on his desk in his Hongkong office at the end of last week and had been over at his Kowloon works since then. When he was reminded that morning of the summons he at once came over in his launch but did not arrive till half-past ten, and as there was a case then proceeding he did not wish to interrupt the Court. He was sorry for his late arrival and hoped his Lordship would overlook it as he had served on the jury for many years and had never offended before.

His Lordship said that while he would excuse him, he was afraid his excuse was not a very good one because he came half-an-hour late and the result was that somebody else had to take his place. However as he had served for many years as a juror and had not offended before his Lordship would excuse him and the best thing Mr. Bailey could do was to go into the box and serve on the present case.

ROBBERS.

Wong Chun and Kang Tam were charged with having on 23rd November at Chaiwan, assaulted a man named Shing Fat and robbed him of \$30, and with stealing from the house of Shing Fat property belonging to Cheung Kin and valued at over \$25; alternatively they were charged with having received stolen property at Quarry Bay.

They pleaded not guilty.

The following jury was empanelled:—Messrs W. S. Bailey, E. B. N. Paddiford, P. Simcock, J. Rodger, A. A. de Rosa, A. D. Humphreys and P. M. N. Silva.

The Attorney-General in opening the case said that on the 23rd November a gang of robbers entered the complainant's house in which

were two men. They seized and tied up the two men, throwing him in the eyes of one of them. Then they ransacked the place, stole the money and property, and decamped. Nothing was heard of the persons who had perpetrated the outrage until the 30th November. On that date a boy who had seen 20 robbers at the time of the robbery was at Shaukiwan when he saw one of the men who had been in the gang. He ran and told the complainant, who lived near, that he had seen this man. Complainant secured the assistance of a constable and the man and his companion were arrested. In their possession was found a large quantity of the property that had been stolen from the complainant's house. A woman who was in the house at the time would identify the other prisoner as one of the robbers.

After hearing witnesses for the prosecution and defence, the jury retired at 6.22 to consider their verdict, and returned at 6.28 with an unanimous verdict of guilty against the first prisoner on the first count; they found the second prisoner guilty on the first count by a majority of five to two.

His Lordship sentenced the first prisoner to seven years' imprisonment with hard labour and to receive a flogging of 24 strokes; the second (who was a boy about 17 years of age) to two years' imprisonment and a flogging of 24 strokes.

The Court adjourned at 6.40 till to-morrow (Tuesday) at 10 a.m.

IN SUMMARY JURISDICTION.

BEFORE HIS HONOUR A. G. WISE (POISSIE JUDGE).

CLAIM BY WENDT & CO.

The case was again called in which Wendt & Co. merchants, 6 Ice House Street, claimed from the Chop Yik firm the sum of \$1,066.64 restricted to \$1,000, being damages sustained by the plaintiffs for reason of the non-acceptance by the defendants of 20 cases of Oxford shirts contracted to be purchased by them from the plaintiffs under contract dated 18th February last.

Mr. H. W. Looker of Messrs. Deacon, Lockyer and Deacon, solicitors, appeared for the plaintiffs, and Mr. F. X. d'Almeida de Castro, solicitor, was for the defendants.

His Lordship in delivering judgment said this was an action by the plaintiffs against the defendants for failure to take delivery of some 20 boxes of shirts. The contract was entered into between the parties on 18th February, and the goods were to be delivered in two shipments, the first "the soonest possible" and the second within a month after delivery of the first. It had been argued on behalf of the plaintiffs that the only contract the Court had to consider was that between them and the defendants, and that it must not consider any contract between the plaintiffs and the manufacturers. But he considered that even if the term "the soonest possible" was used, when a merchant contracted to deliver certain goods there must be implied conditions that the arrangements he makes at home with the manufacturer must be reasonable arrangements so that the goods must arrive within reasonable and proper time; otherwise the contract was useless, as they might arrive fifty years hence. On 18th February the plaintiffs wired home to the manufacturer asking for supply of the goods in two months, and got a reply to the effect that the goods could only be supplied within four months. There had been a dispute between the two experts, Mr. Smyth and Mr. Brooks Smith, as to what four months' arrival meant. Mr. Smyth stated that meaning to be that the goods should arrive four months from the arrival of the patterns and he also gave as a reason for it that until the patterns arrived the manufacturers, even although their looms were empty, could not set to work upon the goods. He also stated that in the repeat order in all probability the time would run from the date of the contract because the manufacturer was waiting for further details. Mr. Brooks Smith on the other hand said that in his experience the time ran from the date on which the contract was made, and that the goods should arrive within four months from the date of the contract. It seemed that the manufacturers could put their own construction on that. They refused to do the work in two months and fixed four months. It was clear that they meant four months from 18th February, for it was a June shipment that was mentioned. Mr. Smyth thought the time in which the goods were delivered not unreasonable. Mr. Brooks Smith thought that it was not a reasonable time, although he admitted that there were cases when the manufacturers' looms were full or a strike on so that they could give one way or another as to how the delay occurred. He was afraid he must assume that there was unnecessary delay on the part of the manufacturer, and although that did not altogether affect the merchant, at the same time he thought there was an implied condition that he must make arrangements at home that there must be no unreasonable delay on the part of the manufacturer. In the absence of evidence he assumed that the manufacturers exceeded their time. With regard to the alleged acceptance of part of the first shipment, his Lordship declined to hold the signature in the bill-book as an acceptance. There had been some sort of argument hinted at that as the second shipment had come within a month after the first, it should have been accepted in accordance with contract; but if the first shipment was bad it appeared to him that the second shipment was bad. Judgment for defendants and costs.

THE COURT ADJOURNED.

POLICE COURT.

Monday, 18th January.

BEFORE MR. T. SHERWOOD SMITH (POLICE MAGISTRATE).

DISORDERLY AMERICAN SAILORS.

Charles John Allison, gunner, and Garrison Goulay, seaman of the U.S.S. Monterey, were charged, the first defendant with assaulting Chi Wi, a carpenter, Chan Sui, a hawker, and C.C. 304, and with damaging the said hawker's stand, and the second defendant was charged with assaulting Chi Wi the carpenter, and C.C. 304, the latter being a policeman in the execution of his duty, at Ship Street on Sunday afternoon. C.C. 304 deposed that about 4.30 p.m. on Sunday a hawker came up and called

NOTICE.

Owing to the Great Increase in the Furniture Business of Messrs. AGHEE & CO. we are requested by them to Resume Management of the Photographic Business hitherto carried on in their name on our behalf. From this date we will continue the Photographic business at the same place under the name of

LONG, HING & CO.

All outstanding credit and debit accounts of the Photographic Business will be collected and settled by us. Inspection is invited to the New Stock now on view.

LONG, HING & CO.,

PHOTO GOODS DEALERS.

17A, QUEEN'S ROAD, CENTRAL.

183

TRADE



MARK

TELEPHONE No. 135.

THE FAVOURITE BRANDY OF THE

FRENCH IS

MARTELL'S

* \$28.00 PER DOZEN.

*** \$31.00 PER DOZEN.

V. S. O. P. \$51.00 PER DOZEN.

V. V. S. O. P. \$93.00 PER DOZEN.

Even their cheapest quality is recommended

by the Medical Faculty for Invalids and delicate people.

SOLE AGENTS.

H. PRICE & CO.

12, QUEEN'S ROAD CENTRAL. (41)

BROWN, JONES & CO.,

MONUMENTAL MASONS.

ITALIAN AND AMERICAN MARBLE STATUARY FIGURES, ORNATE, COLUMNS, RUSTIC AND PLAIN CROSSES AND HEAD-STONES IN STOCK.

CEMENTERY MEMORIALS made to and design in Italian and American Marble and Hongkong Granites.

LETTERING in any Style or Language.

COAST PORT ORDERS carefully and promptly executed. Hongkong, 7th August, 1903. [2321]

THE "APOLLO" PIANO- PLAYER

MAKES MUSICIANS

OF US ALL

Price \$450 up.

FOR

Hire or Credit

10,000 PIECES TO SELECT FROM.

THE LATEST

"VICTOR"

TALKING

MACHINES

WITH TAPERING ARM.

SUPERSEDING OLD STYLE.

THE
ROBINSON
PIANO
CO. LTD.

Hongkong, 11th January, 1904. [3335]
THE HONGKONG AND CHINA
BAKERY CO., LTD.
(In Liquidation.)

THE above Company, being in Liquidation,
will CEASE baking and supplying
Bread, Cakes, etc., after the 31st instant.
THE HONGKONG AND CHINA
BAKERY CO., LTD.
LANE, CRAWFORD & CO.,
General Managers.
Hongkong, 16th January, 1904. [24]

**MITSU BISHI DOCKYARD
AND ENGINE WORKS,
NAGASAKI.**

CODE WORD: "DOCK" NAGASAKI.
A.I. & S.O. Scott's and Engineering Club
Used.

DOCK No. 1 (at TATEGAMI)
Extreme Length... 523 feet.
Length on Blocks... 513
Width of Entrance on Top... 89
Width of Entrance on Bottom... 77
Water on Blocks at Spring Tide... 264

DOCK No. 2 (at MUKAIJIMA)
Extreme Length... 371 feet
Length on Blocks... 350
Width of Entrance on Top... 66
Width of Entrance on Bottom... 53
Water on Blocks at Spring Tide... 22
PATENT SLIP (at KOSUKE).
Can take vessels up to 1,000 tons gross.

THE WORKS are well equipped with the
LATEST IMPROVEMENTS and can
execute any kind of work in SHIPBUILD-
ING and MARINE ENGINEERING as well
as in REPAIRING OF SHIPS.
The COMPANY has a SALVAGE
STEAMER, 72 TONS GROSS, FITTED
WITH POWERFUL SALVAGE PLANT
READY AT SHORT NOTICE. [1677]

CARBOLINEUM-AVENARIUS
USED FOR OVER 25 YEARS.



Thoroughly reliable preservative for Wood
and Stone against White Ants, Decay, Fungus
Rot, and Dampness.

LUTGENS, RINSTMANN & CO.,
Sole Agents for China.
Hongkong 1st July, 1902. [2890]

YING KEE,
REFRESHMENT CONTRACTOR and
CATERER.
Ball Suppers, Dance Suppers, Picnics, Lun-
cheons, and At Homes Catered for.
Culinary, Crockery, and Table Linen on hire.
For Terms, apply to—YING KEE,
(First Floor) 50, Des Voeux Road Central.
Hongkong, 12th December, 1903. [3434] [3485]

PUBLIC COMPANIES

THE KOWLOON LAND AND BUILD-
ING COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the
FIFTEENTH ORDINARY MEET-
ING of SHAREHOLDERS in this Company
will be held at the COMPANY'S OFFICES,
Victoria Buildings, TO-MORROW (WED-
NESDAY), the 20th JANUARY, 1904, at
12 o'clock Noon, for the purpose of receiving
the Report of the Directors together with
Statement of Accounts for the year ending 31st
December, 1903.

The REGISTER of SHARES of the
Company will be CLOSED from FRIDAY,
the 15th JANUARY, to WEDNESDAY, the
20th JANUARY (both days inclusive), during
which period no Transfer of Shares can be
Registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to the
Hongkong Land Investment and Agency
Company, Limited.

General Agents for the
KOWLOON LAND AND BUILDING
COMPANY, LIMITED.
Hongkong, 5th January, 1904. [145]

THE WEST POINT BUILDING
COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the
SIXTEENTH ORDINARY MEET-
ING of SHAREHOLDERS in this Company
will be held at the COMPANY'S OFFICES,
Victoria Buildings, on WEDNESDAY, the
27th JANUARY, 1904, at 11.30 o'clock A.M.
for the purpose of receiving the Report of the
Directors together with Statement of Accounts
for the year ending 31st December, 1903.

The REGISTER of SHARES of the
Company will be CLOSED from SATURDAY,
the 16th JANUARY, to WEDNESDAY, the
27th JANUARY (both days inclusive), during
which period no Transfer of Shares can be
Registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to the
Hongkong Land Investment and Agency
Co., Ltd.

General Agents for
THE WEST POINT BUILDING
CO., LTD.
Hongkong, 9th January, 1904. [192]

THE HONGKONG LAND INVESTMENT
AND AGENCY CO., LTD.

NOTICE IS HEREBY GIVEN that the
SIXTEENTH ORDINARY MEET-
ING of SHAREHOLDERS in this Company
will be held at the COMPANY'S OFFICES,
Victoria Buildings, on WEDNESDAY, the
27th JANUARY, 1904, at 12 o'clock Noon,
for the purpose of receiving the Report of the
Directors together with Statement of Accounts
for the year ending 31st December, 1903.

The REGISTER of SHARES of the
Company will be CLOSED from SATURDAY,
the 16th JANUARY, to WEDNESDAY, the
27th JANUARY (both days inclusive), during
which period no Transfer of Shares can be
Registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary.
Hongkong, 9th January, 1904. [193]

HONGKONG, CANTON AND MACAO
STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTY-FIFTH ORDINARY
HALF-YEARLY MEETING of
SHAREHOLDERS in the Company will be
held at the OFFICE of the Company, No. 18,
Bank Buildings, Queen's Road Central, on
SATURDAY, the 6th FEBRUARY, at 12
o'clock Noon, for the purpose of receiving a
Report of the Directors, together with a State-
ment of Accounts, declaring a Dividend, con-
firming the appointment of a Director and
electing Auditors.

The TRANSFER BOOKS of the Company
will be CLOSED on 23rd JANUARY, to
the 6th FEBRUARY, inclusive.

By Order of the Board of Directors,
T. ARNOLD,
Secretary.
Hongkong, 13th January, 1904. [258]

OWNERS of HOUSES situated in the
Eastern Division of the City of Victoria
and in the Eastern Division of Kowloon are
herby notified that under No. 5 of the
Domestic Cleanliness and Ventilation By-laws
any domestic building or part of such building
which is occupied by members of more than one
family shall, unless specially exempted by the
Board, be CLEANSED and LIMEWASHED
throughout to the satisfaction of the Board
during the months of January and February.

The Sanitary Board being convinced of the
necessity of Cleanliness in its efforts to stamp
out Plague is determined to rigorously prosecute
any owner in default after the 29th February,
any owner in default after the 29th February.

Note.—The boundaries of the Sanitary Districts
have been altered and are as follows:—
THE EASTERN DIVISION OF THE
CITY IS BOUNDED ON THE WEST BY
GRAHAM STREET AND ENIDOTT
STREET.

The Eastern Division of Kowloon is bounded
on the west by Robinson Road and a straight
line drawn from the north end thereof through
the Yau-mai service reservoir to the northern
boundary of Kowloon.

By Order,
G. A. WOODCOCK,
Secretary.

Sanitary Board Office.
4th January, 1904. [136]

AMOY ENGINEERING CO., LTD., AMOY
CALL FLAG E.

REPAIR WORK to Steamers and
Launches. Castings in Brass and Iron.
Moderate charges. Work solicited.
J. D. EDWARDS,
Manager.

Amoy, 3rd December, 1903. [37]

**AUTOMATIC MAUSER
PISTOLS.**

CALIBRE 7.63 mm.
With CHAMBER for 10 CARTRIDGES
FIRING 10 SHOTS IN 2 SECONDS.
SIEMSEN & CO.
Hongkong, 3rd October, 1900. [54]

DAVID CORSAK & SON'S
MERCHANT NAVY
NAVY BOLLED
ONG FLAX
RELIANCE CROWN
TAPERING CROWN
ARNEOLD KARBBERG & CO.
Sole Agents.

DAVID CORSAK & SON'S
MERCHANT NAVY
NAVY BOLLED
ONG FLAX
RELIANCE CROWN
TAPERING CROWN
ARNEOLD KARBBERG & CO.
Sole Agents.

HAMBURG LETTER.

[FROM OUR OWN CORRESPONDENT]

Hamburg, 15th December.

Since my last letter Mr. Herbert Spencer,
the famous author and philosopher, has passed
away, full of years. His death is recorded with
every expression of sympathy and high esteem
by all the German papers, and numerous are
the articles they publish on his life and "his
great life-work." He is admitted to have been
one of the most profound thinkers of the age,
even by those who differ from him in his philo-
sophical convictions.

Another personage of distinction, although
in a totally different sphere, has died within
the last few days, Mr. Adolf von Hansemann, chief
managing partner of the Disconto Com-
mandit Gesellschaft in Berlin. His father
David Hansemann, a native of Aix-la-
Chapelle, occupied a prominent position
in the Haute Finance of Berlin, and
was for a short time, in the years 1818-
1849, Prussian Minister of Finance. After
retiring from office he in 1851 founded the
Disconto Gesellschaft in Berlin, which
according to the original plan was converted
into an "Action Commandit Gesellschaft," a
form of limited liability company unknown in
England, in 1856, with a share capital of 30
million marks. In the following year young
Adolf was appointed assistant to his father, after
whose death in 1884 he became chief managing
partner. Under the able administration of
father and son the business increased
rapidly until it attained the position of
one of the leading financial institutions in the
country. To its initiative and support many
of the most flourishing industrial and other
establishments in Germany owe their existence
and success, whilst in a like manner Mr.
Hansemann and his bank were ever ready to
assist German capitalists in their ventures
abroad. The share capital of the Disconto
Commandit Gesellschaft now amounts to M.
150,000,000, and in order to give an idea of the
enormous expansion of the business I may
mention that the annual turnover, which in
1856 reached about 600 million marks on
one side of the ledger, now exceeds 18
billiards. Mr. von Hansemann, who received
his title of nobility in 1872, was a man of
enormous enterprise, coupled with great circum-
spection and prudence, and of wonderful
discrimination in the selection of his co-
operators and subordinates. He never thrust
himself forward, but felt amply rewarded for
his labours by the successes he achieved. At
his funeral last Saturday the Emperor was
represented by an officer of his staff, who in his
name deposited a wreath on the coffin.

Although a certain feeling of uneasiness
with regard to the health of the Kaiser still
prevails amongst the public, it would appear
from semi-official and official statements in
the newspapers, and from utterances of persons
supposed to be well informed, that there is
really no cause for anxiety, and that the
healing process is going on satisfactorily,
although perhaps more slowly than at first
anticipated. This, Professor Fraenkel of
Berlin, during an interview with the corre-
spondent of a French newspaper declared, need
occasion no surprise, as it is impossible to tell
beforehand with any degree of certainty how
long a wound will take to heal entirely. A
short stay in the south after the New Year
seems, however, to be decided upon, as the
Emperor's yacht, the Hohenzollern, has received
orders to proceed to the Mediterranean.

The excitement in the cotton market, which
I mentioned in my last letter, reached its
culminating point on the 3rd inst., after the
publication of the Report of the Agricultural

Bureau in Washington, estimating the yield
of the present crop at only 9,962,000 bales.
There seems to have been a regular fight for
cotton on the New York Exchange, 2,000,000
bales changing hands in one day at an advance
in prices of from 1 to 1c. In Liverpool the
rise was close upon a halfpenny per pound, and
all Continental markets showed a corresponding
increase in values. A violent reaction followed
on this side the Atlantic, but it only lasted a day,
as operators in the States came to the rescue
and stopped the decline in New York. It looks,
however, as if there were going to be a lull
for the present, few people believing in the
correctness of the above estimate, which the
continued heavy movement of the crop further
tends to discredit. The Daily Mail of the 11th
inst. has the following telegram from New York,
dated the 10th:

"The Agricultural Bureau officials' explanation
of the method of calculating the recent Govern-
ment crop estimate figure on an arbitrary basis
of 49,81b, net weight per bale against 468 two
years ago is not satisfactory. If the same
method was used as two years ago the recent
Government estimate would have indicated
10,430,000 bales of a net weight of 4,81b,
instead of 9,962,000 bales of 490lb, each."

It is devoutly to be hoped that even this
figure may prove too low, as 10,000,000 bales
would be so inadequate a supply that the trade
everywhere would suffer severely, just as it did
last year, only that it would probably be very
much worse this time and spell ruin to many.

The fact that speculators have now for several
seasons had entire control of the cotton market
keeps the word question of time bargains before
the eyes of the public, and the agitation for the
complete suppression of exchanges for dealing
in futures is on the increase in England.

It is highly probable that, even without the
assistance of American friends, prices would
have advanced considerably after the sharp drop
in September, when it was thought that the
severe tension in the market would be speedily
relieved; and, as it now appears, com-
pletely swept of goods and yarns owing to the
prolonged spell of short time in a manufacturing
country. An enormous demand for the
raw material and for the manufactured articles
sprang up, whilst the new crop, being unusu-
ally late, moved but slowly and the reports as to
its condition went from bad to worse, until esti-
mates of a yield below 10 million bales were
made and believed in by some. But in the
absence of professional operators transactions
would not have assumed such vast proportions
as they did, and fluctuations in values would have
remained within more reasonable limits.

BEFORE GOING TO BED

USE

CALVERT'S

CARBOLIC

Tooth Powder

This unique antiseptic dentifrice is well-known
by its pink colour, pleasant taste, fragrant
odour, and thorough efficiency.

F. C. CALVERT & Co., Manchester, Eng.

68-3

BONZOLINE.

The SUBSTITUTE for IVORY in the
TROPICS. Does not crack or change its shape
Is coloured throughout and always keeps its
colour.

Has the same hardness, click and elasticity
as the very best ivory.

BONZOLINE BILLIARD BALLS, size 2 1/4 inch.
Rs. 3/6 set of three.

BONZOLINE POOL BALLS, size 2 1/4 inch.
Rs. 12/6 set of twelve.

BONZOLINE PYRAMID BALLS, size 2 1/2 inch.
Rs. 18/6 set of sixteen.

BONZOLINE SNOOKER BALLS, size 2 1/4 inch.
Rs. 23/6 set of twenty-two.

C. LAZARUS & CO.

BILLIARD TABLE MANUFACTURERS,

60 & 61, BENTINCK STREET,

CALCUTTA. [3119-2]

**ROWLAND'S
MACASSAR OIL
FOR THE HAIR**

Preserves, Beautifies, Nourishes It.
Nothing equals it. 10 years proves this.
Sole Golden Colour for Hair.
Of Stores, Chemists, Hairdressers.

[3593-1]

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

ESTABLISHED 1836.

INCOME 1902 £ 2,731,301
TOTAL ASSETS AS PER BALANCE SHEET 1902 10,773,337
TOTAL CLAIMS PAID 4,131,183

POLICIES issued by:—

Wm. MEYERINK & CO., Agents

Hongkong, 1st January, 1904.

JAPAN



COALS.

**mitsui BUSSAN KAISHA
(MITSUI & CO.)**

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.

LONDON BRANCH:—34, LIME STREET, E.C.

HONGKONG BRANCH:—PRINCE'S BUILDING, ICE HOUSE STR.

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New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai,
Canton, Hankow, Peking, Tientsin, Port Arthur, Seoul, Chemulpo, Yokohama, Yokos-
Nagoya, Osaka, Kobe, Kure, Shin-osaki, Moji, Wakamatsu, Karatsu, Nagas-
Kuchinotsu, Sasabe, Maizuru, Miike, Hakodate, Taipei, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A. 1 Code)

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the S-
Railways; Principal Railway Companies and Industrial Works; Home and Foreign
and Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines;
SOLE AGENTS for Hokoku, Honda, Kanab, Fujikura, Mamekura, Onoura Ot-
Sasahara Tsukakura, Yoshinotsu, Yoshio, Yunkubara, and other Coals.
N. INUZUKA, Manager, Hongkong
[96]

MIDZUSHIMA & CO.

COAL MERCHANTS.

No. 4, QUEEN'S ROAD CENTRAL (Facing Duddell Street).

HEAD OFFICE: No. 5, SAKAIMACHI, KOBE.

BRANCH OFFICES:—HIGASHI-HONMACHI, MOJI, MINAMI-AJIKAWA,
OSAKA AND KAIGAN, WAKAMATSU.

AGENCY Mr. S. NAKAYAMA, MOTOMACHI, YOKOHAMA.

TELEGRAPHIC ADDRESS: MIDZUSHIMA, Kobe, Moji, Osaka, Wakamatsu, and Hongkong.

CODE USED: A 1 & A. B. C. 4TH ED.

Importers of Japanese Coals. Contractors of Coal to the Compagnie des Messageries
Maritimes de France, Foreign and Japanese steamers, Arsenal and Japanese Railway Company
&c. Sole Proprietors of Kumamoto and Tenoura Coal Mines. Sole Agents for Kawasaki
Kumatsugawa, Minamio, Ikejiri and Numagata Collieries.

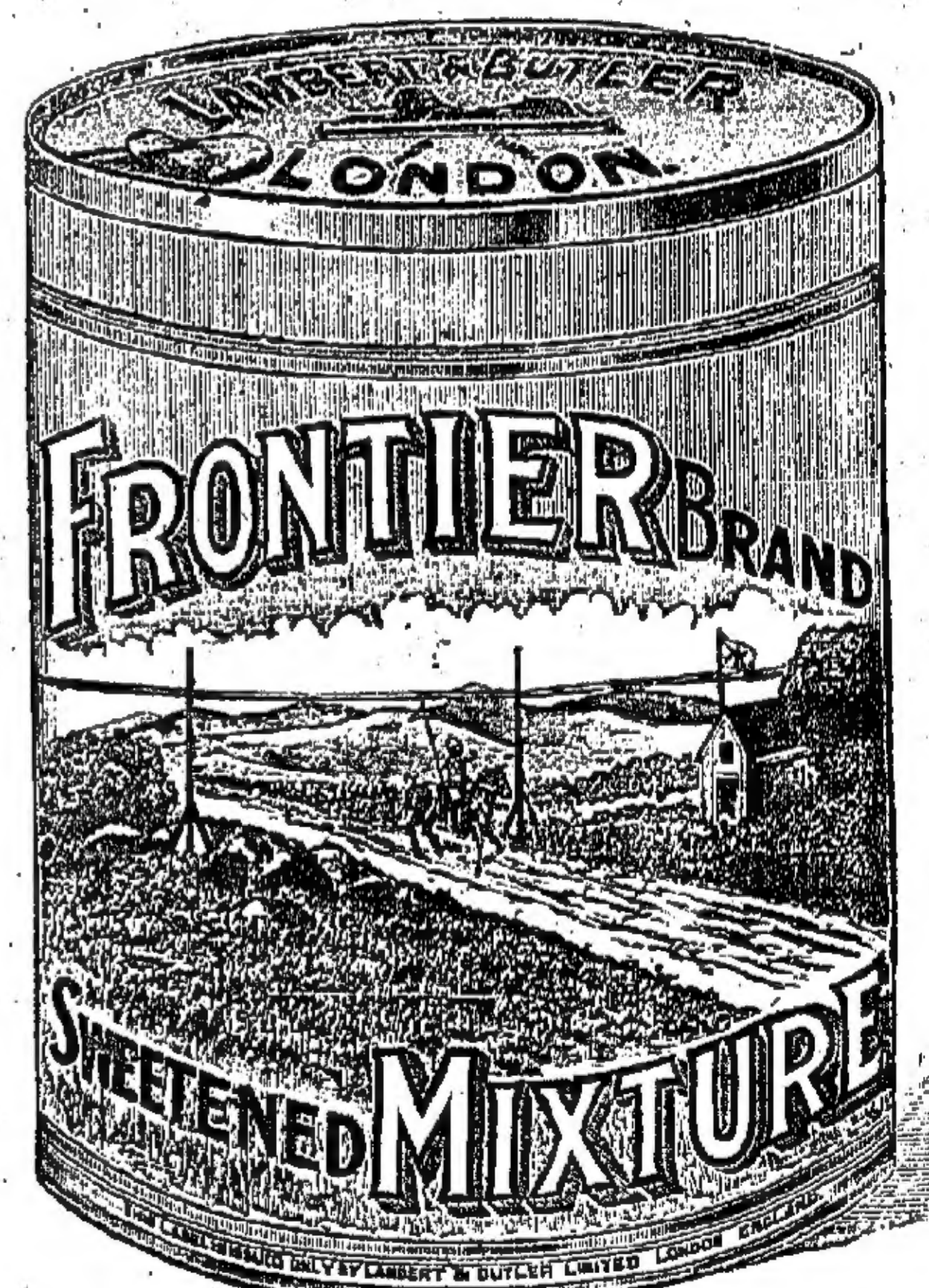
K. UYENURA, Manager

Hongkong, 4th March, 1903.

FROM PIER TO PEAK

LAMBERT AND BUTLER'S FRONTIER MIXTURE IS SMOKED BY ALL

HIGH-CLASS TOBACCO SMOKERS.



MANUFACTURED BY—
LAMBERT & BUTLER'S BRANCH,
BRITISH-AMERICAN TOBACCO COMPANY, LIMITED.

BEYER, PEACOCK & CO.,
LIMITED.

Gorton Foundry, Manchester.

ESTABLISHED IN 1854.

LOCOMOTIVE ENGINES

ADAPTED TO EVERY GAUGE AND VARIETY OF SERVICE.

Also ELECTRICAL LOCOMOTIVES and MACHINE TOOLS.

CRANE LOCOMOTIVES FOR

LIFTING AND SHUNTING.

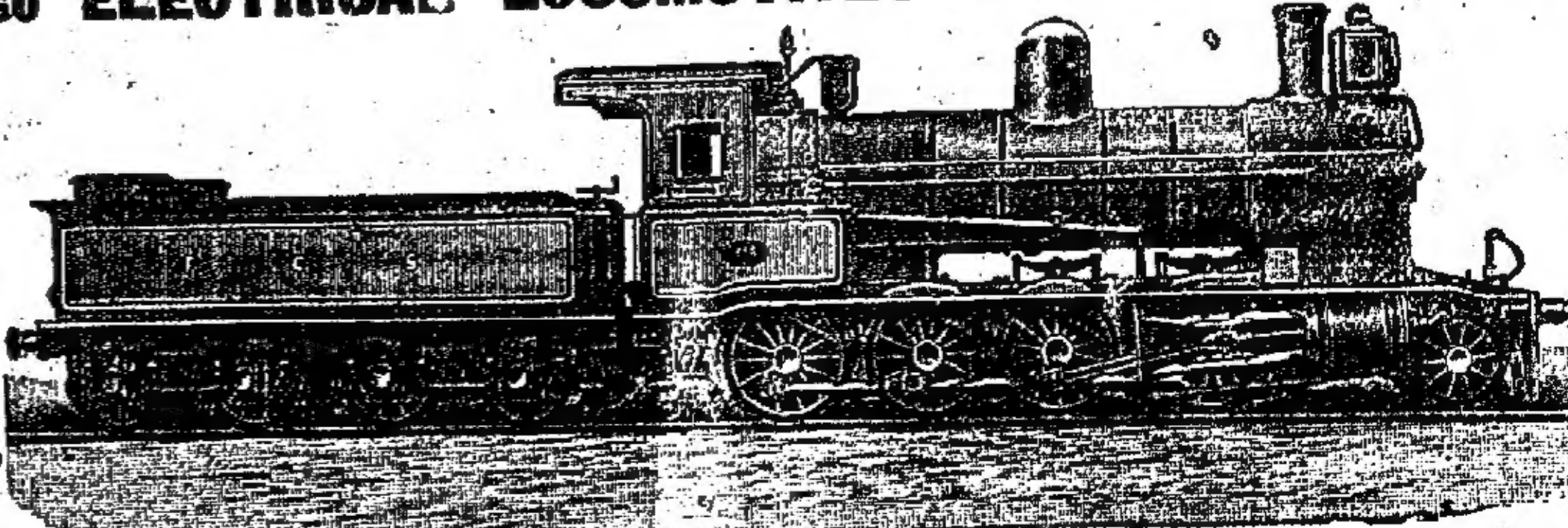
RACK RAIL LOCOMOTIVES,

YARD ENGINES, &c.

WHEEL AND OTHER LATHES,

MILLING MACHINES, DRILLS,

PLANERS, SLOTTERS, &c.

EMERY GRINDING MACHINES
A SPECIALITY.ALL TOOLS ELECTRICALLY
DRIVEN IF REQUIRED.ALL PARTS OF THE ENGINES
AND MACHINE TOOLS ARE
MADE ACCURATELY TO
STANDARD GAUGES.

WORKMANSHIP AND MATERIAL UP TO THE HIGHEST STANDARD OF EXCELLENCE.

STEEL FOUNDRY for casting Wheel Centres and other parts of Locomotives. Also general CASTINGS & FORGINGS.

SHIPPING.

ARRIVALS.
 17. REIM, Norwegian str., 725, H. Olson, Bangkok 7th Jan. Rice, - GUINNESS.
 17. HANGCHOW, British str., 399, Mawley, Shanghai 14th Jan. General. - BUTTERFIELD & SWIRE.
 17. VINDOBONA, Austrian str., 2,674, P. Cobal, Kobo 14th Jan. General. - SANDER, WIELER & CO.
 18. BAYERN, German str., 3,128, H. Formes, Yokohama 9th Jan. Mails and General. - MELCHERS & CO.
 18. BOMBAY MARU, Japanese str., 3,398, T. Mural, Bombay 11th Dec. General. - NIPPON YUSEN KAISHA.
 18. LOONGBANG, British str., 1,692, G. S. Veigall, Manila 15th Jan. General. - JARDINE, LATHROP & CO.
 18. HAI, British str., 1,611, E. W. Almond, Manila 16th Jan. General. - SHEWAN, TOMES & CO.
 18. SIRHAN, British str., 845, A. Jones, Saigon 13th Jan. Rice and Meal. - BRADLEY & CO.

CLEARANCES.
 AT THE HARBOR MASTER'S OFFICE.
 18th January.
 Tong Mah, British str., for Amoy.
 Yungang, British str., for Swatow.

DEPARTURES.
 17th January.
 KASHING, British str., for Shanghai.
 18th January.
 ANHUI, British str., for Manila.
 COCHOW, British str., for Shanghai.
 LENTY, British str., for Shanghai.
 LAI UN, British str., for Swatow.
 TO SOUKONG, French str., for Haiphong.
 LAUREN, British str., for Saigon.
 TANYANA, German str., for Kobe.
 YU HEN, Chinese str., for Shanghai.

VESSELS IN DOCK.
 18th January.
 ABERDEEN DOCKS.—U.S.A.T. Sacramento, K. M. Moore, Turtar, H.M.S. Glory, Amy, Koon, Nanning, Germania, D. A. Bart, U.S.A.T. Liscum, Ellen Rickmers, Pronto, COMMODORIAN DOCK.—Salamanca, Paul Dean, Chilli, Heman, C. Hurdouin, Triton.

VESSELS ON THE BERTH

AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.
 STEAM TO YOKOHAMA AND KOBE
 THE Company's Steamship
 "GISELA."
 Captain Calhoun, will leave for the above places TO-MORROW, the 19th inst., P.M.
 For Freight or Passage, apply to
 SANDER, WIELER & CO.,
 Agents,
 Princes' Buildings,
 Hongkong, 13th January, 1904.

DOUGLAS STEAMSHIP COMPANY LIMITED.
 FOR SWATOW, AMOY AND FOCHOW.
 THE Company's Steamship
 "HATCHING."
 Captain Hodgins, will be despatched for the above ports TO-MORROW, the 20th inst., at DAYLIGHT.
 For Freight or Passage, apply to
 DOUGLAS LAFRAIK & CO.,
 General Managers,
 Hongkong, 18th January, 1904.

AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.
 STEAM FOR
 TRIESTE AND TRIESTE (DIRECT).
 Calling at SINGAPORE, PENANG, RANGOON, COLOMBO, ADEN, SUEZ and PORT SAID.
 Taking Cargo at through rates to the BRAZIL, to SOUTH AFRICA, RED SEA, BLACK SEA, LEVANT, VENICE and ADRIATIC PORTS.
 THE Company's Steamship
 "VINDOBONA."
 Captain Cobal, will be despatched as above TO-MORROW, the 20th inst., P.M.
 For information as to Passage and Freight, apply to
 SANDER, WIELER & CO.,
 Agents,
 Princes' Buildings,
 Hongkong, 13th January, 1904.

THE RUSSIAN EAST ASIATIC COMPANY, LIMITED.
 FOR DALNY, PORT ARTHUR AND VLADIVOSTOK.
 THE Russian Steamer
 "MANCHURIA."
 Captain Prahl, will be despatched as above TO-MORROW, the 1st February.
 For Freight or Passage, apply to
 MELCHERS & CO.,
 Agents,
 Hongkong, 16th January, 1904.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.
 FOR SYDNEY AND MELBOURNE.
 Calling at MANILA, TIMOR, PORT DARWIN and COBENLAND PORTS, and taking through Cargo to ADELAIDE, NEW ZEALAND, TASMANIA, &c.)
 THE Steamship
 "EMPIRE."
 Captain Helme, will be despatched for the above ports on FRIDAY, the 12th February, at Noon.
 This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.
 This Steamer is installed throughout with the Electric Light.
 A stewardess and a duly qualified surgeon on board.
 N.B.—To assure the additional comfort of passengers the Steamers of the Company have electric fans fitted in staterooms.
 For Freight or Passage, apply to
 GIBB, LIVINGSTON & CO.,
 Agents,
 Hongkong, 16th January, 1904.

VESSELS ADVERTISED AS LOADING.

DESTINATION	VESSEL'S NAME	FLAG	CAPTAIN	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON & ANTWERP, VIA SINGAPORE, &c.	JAPAN	Brit. str.	E. P. Martin	P. & O. S. N. Co.	About 20th inst.
LONDON &c. VIA PORTS OF CALL	BENGAL	Brit. str.	G. Phillips	P. & O. S. N. Co.	30th inst., at Noon.
LONDON & ANTWERP	GLENLOCHY	Brit. str.	Stallard	McGREGOR BROS. & GOW	2nd Feb.
LONDON & ANTWERP	NESTOR	Brit. str.		BUTTERFIELD & SWIRE	2nd Feb.
LONDON & ANTWERP	KINTUCK	Brit. str.		BUTTERFIELD & SWIRE	18th Feb.
LONDON & ANTWERP	MOYUNE	Brit. str.		BUTTERFIELD & SWIRE	1st Mar.
LIVERPOOL, WITH T'MENT AT SINGAPORE	YANGTZE	Brit. str.		BUTTERFIELD & SWIRE	To-day.
MARSEILLES, LONDON & ANTWERP	POLYMER	Fren. str.	Le Coq	MESSAGERIES MARITIMES	26th inst., at 1 P.M.
MARSEILLES, &c. VIA PORTS OF CALL	P. VALDEMAR	Dan. str.	Kock	MELCHERS & CO.	About 3rd Feb.
MARSEILLES, HAVRE, COPENHAGEN, &c.	RAYERN	Ger. str.	Formes	MELCHERS & CO.	To-morrow, Noon.
BREMEN, VIA PORTS OF CALL	RADNORSHIRE	Brit. str.	C. H. Burch	SHEWAN, TOMES & CO.	About 30th inst.
HAYRE, LONDON, ANTWERP & HAMBURG	WURZBURG	Ger. str.	Schoenfeldt	HAMBURG-AMERIKA LINIE	29th inst.
HAYRE, BREMEN & HAMBURG	ALESIA	Ger. str.	Schoenfeldt	HAMBURG-AMERIKA LINIE	6th Feb.
HAYRE & HAMBURG	C. F. LAFITZ	Ger. str.	Sachs	HAMBURG-AMERIKA LINIE	11th Feb.
HAYRE & HAMBURG	SITONIA	Ger. str.	Hildebrandt	HAMBURG-AMERIKA LINIE	5th March.
HAYRE & HAMBURG	SAMBIA	Ger. str.	Schmidt	HAMBURG-AMERIKA LINIE	22nd March.
HAYRE & HAMBURG	ANDALUSIA	Ger. str.	v. Dohren	HAMBURG-AMERIKA LINIE	5th April.
GENOA, MARSEILLES & LIVERPOOL	KEZBUN	Aus. str.	Cobal	SANDER, WIELER & CO.	To-morrow, P.M.
TRIESTE, &c. VIA SINGAPORE, &c.	VINDOBONA	Aus. str.	Berberovich	SANDER, WIELER & CO.	26th inst., P.M.
NEW YORK, VIA PORTS & SUEZ CANAL	N. VALERIE	Brit. str.	Burnett	STANDARD & CO. LD.	To-day, at Noon.
NEW YORK, VIA PORTS & SUEZ CANAL	SIX	Brit. str.		CANADIAN PACIFIC R. CO.	About 26th inst.
VANCOUVER, VIA SHANGHAI, &c.	ATHENIAN	Brit. str.		CANADIAN PACIFIC R. CO.	27th inst.
VANCOUVER, VIA SHANGHAI, &c.	E. OF INDIA	Brit. str.		BUTTERFIELD & SWIRE	10th Feb.
VICTORIA (B.C.) & SEATTLE VIA SHAI, &c.	PINGUEY	Jap. str.	M. J. Carrow	NIPPON YUSEN KAISHA	24th inst.
VICTORIA (B.C.) & SEATTLE VIA SHAI, &c.	IYO MARU	Jap. str.	J. W. Ekstrand	NIPPON YUSEN KAISHA	26th inst., at 4 P.M.
VICTORIA (B.C.) & SEATTLE VIA SHAI, &c.	ASHI MARU	Jap. str.	A. Dixon	DODWELL & CO. LIMITED	9th Feb., at 4 P.M.
VICTORIA (B.C.) & TACOMA VIA JAPAN	OLYMPIA	Jap. str.	R. P. Craven	PORTLAND & ASIATIC CO.	30th inst.
VICTORIA (B.C.) & TACOMA VIA JAPAN	INDYVALLI	Brit. str.		BUTTERFIELD & SWIRE	23rd inst.
AUSTRALIAN PORTS	TAIYUAN	Brit. str.	Helms	GIBB, LIVINGSTON & CO.	12th Feb., at Noon.
AUSTRALIAN PORTS	EMPIRE	Rus. str.	Neumann	MELCHERS & CO.	About 21st Feb.
ODESSA	MAIAYA	Rus. str.	Calabrese	SANDER, WIELER & CO.	To-day, P.M.
YOKOHAMA & KOBE	GISELA	Brit. str.	C. J. Benton	P. & O. S. N. Co.	About 25th inst.
YOKOHAMA, VIA SHANGHAI, MOJI & KOBE	SOCOTRA	Brit. str.	Sachs	HAMBURG-AMERIKA LINIE	26th inst., at 5 P.M.
YOKOHAMA & KOBE	BOMBAY MARU	Jap. str.	T. Mural	NIPPON YUSEN KAISHA	To-morrow, D'light.
KOBE & YOKOHAMA	HITACHI MARU	Jap. str.	C. H. Butler	NIPPON YUSEN KAISHA	27th inst., at Noon.
KOBE & YOKOHAMA	KUMANO MARU	Jap. str.	Prahl	MELCHERS & CO.	Quick despatch.
NAGASAKI, KOBE & YOKOHAMA	MANCHURIA	Rus. str.	Grand	HAMBURG-AMERIKA LINIE	To-day, at 5 P.M.
DALNY, PORT ARTHUR & VLADIVOSTOK	PRONTO	Ger. str.	H. Dahl	MELCHERS & CO.	Quick despatch.
CHEMULPO, DALNY & PORT ARTHUR	GEBA	Ger. str.	P. B. Palmer	P. & O. S. N. Co.	To-day, 30th inst.
SHANGHAI, NAGASAKI, HIOGO & YOKOHAMA	CHUSAN	Brit. str.	W. B. Palmer	BUTTERFIELD & SWIRE	To-day, 22nd inst., 10 A.M.
SHANGHAI & SHANGHAI	PARKHOI	Jap. str.	I. Goto	OSAKA SHOSHEN KAISHA	23rd inst., 10 A.M.
POOCHOW, VIA SWATOW & AMOY	ANPIN MARU	Jap. str.	T. Ogata	OSAKA SHOSHEN KAISHA	To-morrow, 8 A.M.
TAMU, VIA SWATOW & AMOY	MAIDZURU MARU	Jap. str.	T. Saito	DOUGLAS LAFRAIK & CO.	To-morrow, D'light.
ANPIN, VIA SWATOW & AMOY	SCOKIANG	Brit. str.	Hodgins	BUTTERFIELD & SWIRE	21st inst.
SWATOW, AMOY & POOCHOW	ROSETTA MARU	Jap. str.	H. S. Smith	TOYO KISEN KAISHA	21st inst., 11 A.M.
MANILA	RUBI	Brit. str.	R. W. Almond	SHEWAN, TOMES & CO.	23rd inst., 10 A.M.
MANILA DIRECT	SHAMMUT	Brit. str.	W. M. Smith	DOUGLAS LAFRAIK & CO.	About 28th inst.
MANILA	ZAFIRO	Brit. str.	R. Rodger	SHEWAN, TOMES & CO.	30th inst., 10 A.M.
MANILA DIRECT	WUCHANG	Brit. str.	K. Kori	NIPPON YUSEN KAISHA	To-morrow.
ILIOILO	KAGOSHIMA M.	Jap. str.		BUTTERFIELD & SWIRE	16th Feb., at Noon.
BOMBAY, VIA SINGAPORE & COLOMBO	SHANTUNG	Brit. str.	W. H. S. Hall	P. & O. S. N. Co.	To-day.
SAMARANG & SOURABAYA	MAZAGON	Brit. str.			About 21st inst.

REGULAR STEAMSHIP SERVICE TO NEW YORK.

VIA PORTS AND SUEZ CANAL
 (WITH LIBERTY TO CALL AT PHILIPPINE PORTS).
 PROPOSED SAILINGS FROM HONGKONG.
 1903.
 "SIKH" ... 26th Jan.
 "SAGAMI" ... 30th Feb.
 "AFRIDI" ... To follow.
 For Freight and further information, apply to
 DODWELL & CO., LD.,
 Agents,
 Hongkong, 18th January, 1904.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.
 STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.
 THROUGH BILLS OF LADING ISSUED FOR BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN AND SOUTH AFRICAN PORTS.
 THE Steamship
 "BENGAL."
 Captain G. Phillips, carrying His Majesty's Mails, will be despatched from this for Bombay, etc., on SATURDAY, the 30th JANUARY, at Noon, taking passengers and cargo for the above ports.
 Silk and Valuables, all cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into a steamer proceeding direct to Marseilles and London; other cargo for London, &c., will be conveyed via Bombay.
 Parcels will be received at this Office until 4 P.M. the day before sailing. The contents and value of all packages are required.
 Shippers are particularly requested to note the terms and conditions of the Company's Bills of Lading.
 For further particulars, apply to
 E. A. HEWETT,
 Superintendent,
 Hongkong, 18th January, 1904.

"SHIRE" LINE.
 FOR HAVRE, LONDON, ANTWERP AND HAMBURG.
 THE Company's Steamship
 "RADNORSHIRE."
 Captain C. H. Burch, will be despatched for the above ports on or about SATURDAY, the 30th January.
 This steamer has superior accommodation for passengers.
 For Freight or Passage, apply to
 SHEWAN, TOMES & CO.,
 Agents,
 Hongkong, 6th January, 1904.

NATAL LINE OF STEAMERS.
 THE Undersigned GENERAL AGENTS in CHINA and JAPAN for the Natal Line are prepared to issue THROUGH BILLS OF LADING for all the principal ports in SOUTH AFRICA, in connection with INDO-CHINA STEAM NAVIGATION Co.'s fortnightly service hence to CALCUTTA. Sailings from CALCUTTA for CAPE PORTS every fortnight.
 For Freight and further particulars, apply to
 DODWELL & CO., LIMITED,
 General Agents for China and Japan.
 Hongkong, 4th August, 1903.

FOR CANTON.
 "SAN CHEUNG."
 351 Tons, Captain A. Murphy, will leave for Canton at 8 P.M. on SUNDAYS, TUESDAYS and THURSDAYS and return to Hongkong on the following days, leaving Canton at 5 P.M. Excellent accommodation, electric light and perfect cuisine. Wharf at Hongkong near Harbour Office.
 First-class Fare, \$3 each way. Meals, \$1 each.
 Cargo Freight very moderate.
 J. TREVOUX & CO.,
 No. 128, Connaught Road Central.
 Hongkong, 30th June, 1903.

THE new and fast Twin-Screw Steamer
 "SAN CHEUNG."
 351 Tons, Captain A. Murphy, will leave for Canton at 8 P.M. on SUNDAYS, TUESDAYS and THURSDAYS and return to Hongkong on the following days, leaving Canton at 5 P.M. Excellent accommodation, electric light and perfect cuisine. Wharf at Hongkong near Harbour Office.
 First-class Fare, \$3 each way. Meals, \$1 each.
 Cargo Freight very moderate.
 J. TREVOUX & CO.,
 No. 128, Connaught Road Central.
 Hongkong, 30th June, 1903.

HONGKONG-MANILA. CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

STEAMSHIP	Tons	CAPTAIN	FOR	SAILING DATE
RUBI	2540	R. W. Almond	Manila direct.	Sat., 23rd Jan., 10 A.M.
ZAFIRO	2540	E. Rodger	Manila direct.	Sat., 30th Jan., 10 A.M.
PERLA	1980	A. H. Noddy		

For Freight or Passage apply to
 SHEWAN, TOMES & CO.,
 GENERAL MANAGERS.
 Hongkong, 18th January, 1904.

NORTHERN PACIFIC LINE. NORTHERN PACIFIC S. CO. BOSTON S. CO. BOSTON TOWBOAT CO. CONNECTING AT TACOMA WITH NORTHERN PACIFIC RAILWAY COMPANY. PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA B.C. AND TACOMA VIA SHANGHAI, MOJI, KOBE AND YOKOHAMA.

Steamer	Tons	Captain	Sailing Date
OLYMPIA	2,837	A. Dixon	Thursday, February 11th
SHAMMUT	9,606	W. M. Smith	Friday, February 19th
TACOMA	2,812	M. Ridley	Friday, February 26th
VICTORIA	3,562	J. Trubridge	Wednesday, March 16th
TREMONT	9,606	T. W. Garlick	Friday, March 25th
OLYMPIA	2,837	A. Dixon	Wednesday, April 27th

* Not carrying second class passengers.
FOR MANILA.
 The largest, steadiest, and most comfortable steamers for Manila.
 S.S. SHAMMUT, 9,606 tons. W. M. Smith. About 28th January.
 S.S. TREMONT, 9,606 tons. T. W. Garlick. About 1st March.
 CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE. ELECTRIC LIGHT, DOCTOR AND STEWARDESSE.
 The twin-screw s.s. "SHAMMUT" and "TREMONT" have just been fitted with very Superior Accommodation for First and Second Class Passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room. Barber's shop and steam laundry. Cargo carried in cold storage.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.
 For further information apply to
 DODWELL & CO., LIMITED,
 GENERAL AGENTS.
 QUEEN'S BUILDINGS.
 Hongkong, 16th January, 1904.

TOYO KISEN KAISHA MANILA LINE. REGULAR SERVICE BETWEEN HONGKONG AND MANILA IN 48 HOURS.

Steamship	Captain	Tons	Sailing Date
"ROSETTA MARU"	H. S. Smith	3876	Thursday, 21st January, at 11 A.M.
"BOHILLA MARU"	Ernest Bent	3869	Wednesday, 27th January, at 11 A.M.

For Freight or Passage, apply at the Company's Office, 3, Queen's Building, 100 House Street.
 K. MATSUDA, Acting Manager.
 Hongkong, 14th January, 1904.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOR LONDON AND ANTWERP, VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES.
 * SINGAPORE, COLOMBO and BOMBAY.
 YOKOHAMA, VIA SHANGHAI, MOJI and KOBE (Passing through the Inland Sea).
 LONDON, &c.
 SHANGHAI.
 * Calling at Penang if sufficient inducement offers.
 For further Particulars, apply to
 E. A. HEWETT, Superintendent.

NIPPON YUSEN KAISHA. (THE JAPAN MAIL STEAMSHIP COMPANY). PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

STEAMERS	DESTINATIONS	SAILING DATES
BOMBAY MARU	KOBE and YOKOHAMA	WEDNESDAY, 20th Jan., at DAYLIGHT.
T. Mural	VICTORIA, B.C. and SEATTLE	TUESDAY, 26th Jan., at 4 P.M.
IYO MARU	U.S.A. VIA SHANGHAI, MOJI, KOBE and YOKOHAMA	WEDNESDAY, 27th Jan., at Noon.
KUMANO MARU	NAGASAKI, KOBE & YOKOHAMA	FRIDAY, 29th Jan., at DAYLIGHT.
C. H. Butler	KOBE and YOKOHAMA	TUESDAY, 9th Feb., at 4 P.M.
HITACHI MARU	VICTORIA, B.C. and SEATTLE	TUESDAY, 16th Feb., at Noon.
J. Campbell	U.S.A. VIA SHANGHAI, MOJI, KOBE and YOKOHAMA	TUESDAY, 16th Feb., at Noon.
KAGOSHIMA MARU	BOMBAY, VIA SINGAPORE and COLOMBO	
K. Kori		

Through Passenger Tickets issued to the Principal Cities in the United States, Canada and Europe, in connection with the GREAT NORTHERN RAILWAY and Atlantic Steamers, Round-the-World Tickets issued. Between Moji and Kobe, 1st and 2nd Class through passengers have the option of travelling by the Sanyo Railway.
 For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Buildings First Floor, Chater Road.

OSAKA SHOSHEN KAISHA. REGULAR STEAM-SHIP SERVICES BETWEEN HONGKONG, SOUTH CHINA COAST PORTS AND FORMOSA.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.
 FOR TAMSUI, VIA SWATOW AND AMOY.
 TAMSUI, VIA SWATOW AND AMOY.
 FOCHOW, VIA SWATOW AND AMOY.
 ANPING, VIA SWATOW AND AMOY.
 "DAIJIN MARU" T. Ogata. SATURDAY, 23rd January, at 10 A.M.
 "DAIGI MARU" T. W. Groves. FRIDAY, 29th January, at 10 A.M.
 "ANPING MARU" I. Goto. FRIDAY, 23rd January, at 10 A.M.
 "MAIDZURU MARU" T. Saito. WEDNESDAY, 27th January, at 8 A.M.
 The Co.'s new Steamers are specially designed for the coast trade of South China and Formosa, and are fitted with all modern improvements. Excellent accommodation is provided for first class passengers, and a duly qualified doctor is carried.
 By the Co.'s steamers for Shanghai, through Bills of Lading are issued for Cargo to Yangtze River Ports, as well as for North China Ports, in connection with the Nippon Yusen Kaisha's steamers from Shanghai.
 For Freight, Passage, and further information, apply at the Company's local Branch Office at No. 8, Des Voeux Road Central.
 T. ARIMA, Manager.

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD. HAMBURG-AMERIKA LINIE. STEAM FOR SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, BLACK SEA AND BALTIC PORTS. PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS, AND SOUTH AMERICAN PORTS. LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON, AND SOUTH AMERICAN PORTS. STEAMERS WILL CALL AT GIBRALTAR AND LUGGAGE. N.B.—CARGO CAN BE TAKEN ON THROUGH BILLS OF LADING FOR THE PRINCIPAL PLACES IN RUSSIA.
 PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.
 STEAMERS. SAILING DATES.
 BAYERN ... WEDNESDAY ... 20th January
 SACHSEN ... WEDNESDAY ... 3rd February
 GERA ... WEDNESDAY ... 17th February
 SEYDLITZ ... WEDNESDAY ... 2nd March
 BOON ... WEDNESDAY ... 16th March
 PREUSSEN ... WEDNESDAY ... 30th March
 * HAMBURG ... WEDNESDAY ... 18th April
 PRINZ HEINRICH ... WEDNESDAY ... 27th April
 * Steamers of the Hamburg-Amerika Linie.

ON WEDNESDAY, the 20th day of JANUARY, 1904, at Noon, the Steamship "BAYERN" of the Norddeutscher Lloyd, Captain Formes, with MAILED PASSENGERS, SPECIM and CARGO, will leave this Port as above, CALLING AT NAPLES and GENOA.
 Shipping Orders will be granted till Noon on MONDAY, the 19th January. Cargo and Specie will be received on Board until 5 P.M. on TUESDAY, the 19th January, and Parcels will be received at the Agency's Office until Noon on TUESDAY, the 19th January.
 Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50.
 Parcels should not exceed Two Feet Cubic in Measurement.
 The Steamer has splendid accommodation, and carries a Doctor and a Stewardess.
 Linen can be washed on board.
 For further Particulars, apply to
 MELCHERS & CO. AGENTS.

HAMBURG-AMERIKA LINIE. OSTASIATISCHER FRAUCHTAMPFER DIENST.

Taking Cargo at through rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LONDON, Oporto, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS in the LEVANT, BLACK SEA and BALTIC PORTS, NORTH and SOUTH AMERICAN PORTS.
 PROPOSED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.
 STEAMERS. DESTINATIONS. SAILING DATES.
 WURZBURG ... HAVRE, BREMEN and HAMBURG ... On 29th Jan. Freight & Passengers.
 Capt. v. Binzer ... (Calling at Singapore and Penang) ...
 ALESIA ... HAVRE and HAMBURG ... On 6th Feb. Freight.
 Capt. Schoenfeldt ... (Calling at Singapore and Colombo) ...
 C. F. LAFITZ ... HAVRE and HAMBURG ... On 27th Feb. Freight.
 Capt. Sachs ... (Calling at Singapore and Penang) ...
 SITONIA ... HAVRE and HAMBURG ... On 8th Mar. Freight.
 Capt. Hildebrandt ... (Calling at Singapore and Colombo) ...
 SAMBIA ... HAVRE and HAMBURG ... On 22nd Mar. Freight.
 Capt. Schmidt ... (Calling at Singapore and Penang) ...
 ANDALUSIA ... HAVRE and HAMBURG ... On 5th April. Freight.
 Capt. v. Dohren ... (Calling at Singapore and Colombo) ...
 For Further Particulars, apply to
 HAMBURG-AMERIKA LINIE.
 HONGKONG OFFICE,
 QUEEN'S BUILDINGS, No. 1.

OCEAN STEAM SHIP CO., LD. AND CHINA MUTUAL STEAM NAVIGATION CO., LD. JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAPAN,
AND SUMATRA PORTS.

FROM	STEAMERS	TO	DATE
GLASGOW and LIVERPOOL...	"PINGSUEY"	On 22nd January.	
GLASGOW and LIVERPOOL...	"MOYUNE"	On 28th January.	
GLASGOW and LIVERPOOL...	"GLAUCUS"	On 3rd February.	
GLASGOW and LIVERPOOL...	"PAK LING"	On 9th February.	
GLASGOW and LIVERPOOL...	"AGAMEMNON"	On 15th February.	
GLASGOW and LIVERPOOL...	"MENGLEYA"	On 21st February.	
GLASGOW and LIVERPOOL...	"RHIPUS"	On 25th February.	

FOR	STEAMERS	TO	DATE
MARSEILLES, LONDON and ANTWERP...	"YANGTZE"	On 19th January.	
LIVERPOOL, with TRANS- SHIPMENT AT SINGAPORE...	"YANGTZE"	On 19th January.	
GENOA, MARSEILLES and LIVERPOOL...	"KEEMUN"	On 22nd January.	
LONDON and ANTWERP...	"NESTOR"	On 2nd February.	
LONDON and ANTWERP...	"KINTUCK"	On 16th February.	
LONDON and ANTWERP...	"MOYUNE"	On 1st March.	

FOR	STEAMERS	TO	DATE
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE & YOKOHAMA...	"PINGSUEY"	On 24th January.	
	"AGAMEMNON"	On 20th February.	

For Freight, apply to—
BUTTERFIELD & SWIRE,
AGENTS. [10-11]
Hongkong, 18th January, 1904.

CHINA NAVIGATION CO. LIMITED.

FOR	STEAMERS	TO	DATE
NINGPO and SHANGHAI	"PAKHOI"	On 19th January.	
SAMARANG & SOERABAYA	"SHANTUNG"	On 19th January.	
ILOLO	"YUCHANG"	On 20th January.	
MANILA	"SUNGKIANG"	On 21st January.	
THURSDAY ISLAND COOK TOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MEL- BOURNE	"TAIYUAN"	On 23rd January.	

The attention of Passengers is directed to the superior accommodation offered by these
steamers, which are fitted throughout with Electric Light, Unrivaled Table, A daily qualified
Surgeon is carried.
Taking Cargo on through bills of lading to all Yangtze and Northern China Ports.
Taking Cargo and Passengers at through rates for all New Zealand Ports and other
Australian Ports.
REDUCED SALOON FARES, SINGLE AND RETURN TO MANILA AND
AUSTRALIAN PORTS (See Special Advertisement).
For Freight or Passage, apply to—
BUTTERFIELD & SWIRE,
AGENTS. [12]
Hongkong, 18th January, 1904.

CANADIAN PACIFIC RAILWAY CO.'S ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN, AND EUROPE, VIA CANADA
AND THE UNITED STATES.

CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND
VICTORIA, B.C.

SAFETY. SPEED. PUNCTUALITY.
"Empress" Twin Screw Steamships—6,000 Tons—10,000 Horse-Power—Speed 19 knots.

SAVING THREE TO SEVEN DAYS ACROSS THE PACIFIC.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).	TONS	WEDNESDAY	24th Jan.
R.M.S. "ATHEANIAN"	3,882	WEDNESDAY	24th Jan.
R.M.S. "EMPEROR OF INDIA"	6,000	WEDNESDAY	10th Feb.
R.M.S. "TARTAR"	4,425	WEDNESDAY	24th Feb.
R.M.S. "EMPEROR OF JAPAN"	6,000	WEDNESDAY	9th Mar.

Hongkong to London, 1st Class ... via St. Lawrence £30. via New York \$22.
Intermediate on Steamers ... £20. ... \$12.
and 1st Class Rail ... }

The magnificent TWIN-SCREW "EMPEROR" STEAMSHIPS passing through the
famous INLAND SEA OF JAPAN, usually make the voyage YOKOHAMA to
VANCOUVER (B.C.) in 12 DAYS and make connection with the PACIFIC OVERLAND
TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD.
SPECIAL RATES (First class only) granted to Missionaries, Members of the Navy,
Military, Diplomatic, and Civil Services, and to European Officials in the Service of Chinese
and Japanese Governments.

For further information, Maps, Guides, Handbooks, Rates of Passage and Freight, apply to
D. E. BROWN, General Agent
9, Pender Street

PORTLAND & ASIATIC STEAMSHIP CO PROPOSED SAILINGS FROM HONGKONG SEA VIA INLAND SEA OF JAPAN, MOBI, KOBE AND YOKOHAMA FOR OPERATING IN CONNECTION WITH THE OREGON RAILROAD & NAVIGATION CO.

STEAMSHIP	TONS	CAPTAIN	TO SAIL ON
"INDRAVELLI"	4,899	E. P. Craven	January 30, 1904
"INDRAPURA"	4,899	A. E. Hollingsworth	February 13, 1904
"INDRASAMBA"	5,197	W. E. Craven	March 15, 1904

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and
United States Ports. For through rates of Freight and further information, communicate
with or apply to—
ALLAN CAMERON, GENERAL AGENT.
Hongkong, 12th January, 1904. [14]

THE EAST ASIATIC COMPANY, LIMITED.

FOR MARSEILLES, HAVRE, COPEN-
HAGEN AND BALIC PORTS.

THE Danish Steamer
"PRINS VALDEMAR,"
Captain Kock, will leave for the above ports on
or about WEDNESDAY, the 3rd February.
For Freight or Passage, apply to
MELCHERS & CO.,
Agents. [249]
Hongkong, 16th January, 1904.

THE RUSSIAN EAST ASIATIC COMPANY, LIMITED.

FOR ODESSA.
THE Russian Steamer
"MALAYA,"
Captain Neumann, will leave for the above port
on or about SUNDAY, the 21st February.
For Freight or Passage, apply to
MELCHERS & CO.,
Agents. [244]
Hongkong, 16th January, 1904.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain Samuel Bell Smith.
DEPARTURES from Hongkong, on week
days, at 7.30 A.M.; on Excursion
Sundays, at 8.30 A.M.; from Macao week days
at about 2 P.M. and Sundays about 7.30 P.M.
FARE—(week days) 1st Class (including cabin
and servant), \$3. Return Ticket \$5.
2nd Class \$1. 3rd Class 50 cents.
On Excursion Sundays 1st, 2nd, and 3rd Class
Single Ticket \$2. Return Ticket \$3. Return
Ticket including Dinner and either on
board or at Macao Hotel \$5. On Sundays \$5
extra will be charged for each Cabin which has
accommodation for two or more Passengers.
Wharf at the Western end of Wing Lok
Street.
The Steamer runs an Excursion Trip Every
Sunday, and takes only 3 1/2 hours to reach Macao.
MING ON & CO.,
2nd Floor, 16, Victoria Street.
Hongkong 8th September, 1903.

COMPAGNIE DES MESSAGERIES MARITIMES. PAQUEBOTS-POSTE FRANCAIS.

NOTICE.
STEAM FOR
SAIGON, SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, MEDITERRANEAN
AND BLACK SEA PORTS,
LONDON, HAVRE, BORDEAUX;
ALSO
PORTS OF BRAZIL AND RIVER PLATE.

ON TUESDAY, the 26th January, 1904,
at 1 P.M., the Company's Steamship
"POLYNESIE," Captain Le Coisepellier,
with Mail, Passengers, Specie and Cargo, will
leave this Port for MARSEILLES via Ports
of Call, WITHOUT TRANSITMENT.
Cargo and Specie will be registered for London
as well as for Marcellles, and accepted in
transit through Marcellles for the principal
places of Europe.
Shipping Orders will be granted till Noon
only on Monday, the 5th January. Specie and
Parcels received until 4 P.M. on the same day.
No Cargo will be received on board on Tuesday.
Parcels are not to be sent on board; they
must be left at the Agency's Office. Contents
and Value of Packages are required.
For further particulars, apply at the Com-
pany's Office.
G. DE CHAMPEAUX,
Agent.
Hongkong, 15th January, 1904. [2]

THE CHINA AND JAPAN TELEPHONE AND ELECTRIC COMPANY, LIMITED.

HONGKONG EXCHANGE.
OPEN DAY AND NIGHT.
SUBSCRIPTIONS—
EXCHANGE LINES,
\$100 Per Annum.
PRIVATE LINES
by arrangement.
NO CHARGE FOR INSTALLATION
N.B.—A special charge is made for lines of
more than average length.

ELECTRIC SUPPLIES OF EVERY
DESCRIPTION IN STOCK.
Including—
BATTERIES,
CHEMICALS,
ELECTRIC BELLS,
INSULATORS,
LIGHTNING CONDUCTORS,
SWITCHES,
TELEPHONES,
WIRE, &c., &c.

PRICE LISTS
ON
APPLICATION.
ELECTRIC BELL INSTALLATIONS
ERECTED AND KEPT IN
ORDER
Estimates given for all kinds of Electrical work
Trained Mechanicians sent to Out-Ports to
fit up Installations if required.

For full particulars, &c., &c., Apply to—
W. STUART HARRISON, A.M. Inst. C.E.
Manager.
Note Address:—No. 2, Ice House Road.
Hongkong, 18th January, 1899. [247]

QUAN WAH & CO.,
GRANITE MERCHANT CONTRACTORS.
Dealers in
MARBLE AND GRANITE
MONUMENTS.
No. 1, QUEEN'S ROAD EAST.
Estimates, Designs & Prices on Application
All descriptions of Granite for Export.
Hongkong, 17th October, 1899. [251]

NOW READY.
DIRECTORY OF
PROTESTANT MISSIONARIES
IN
CHINA, JAPAN AND COREA
FOR 1904.
WITH ALPHABETICAL LIST.
88 PAGES. PAPER COVER, 60 Cents.
On Sale at—
AMERICAN PRESBYTERIAN MISSION PRESS,
Shanghai.
Mr. EDWARD EVANS, Missionary Home,
Shanghai.
Messrs. KELLY & WALSH, Ltd., Hongkong
Shanghai and Yokohama.
Messrs. W. BREWER & Co., Hongkong and
Shanghai.
YUEN CHONG BOOK STORE, Swatow.
Messrs. A. S. WATSON & Co., Amoy.
Messrs. A. S. WATSON & Co., Foochow.
Messrs. H. BLOW & Co., Tientsin.
Messrs. HODGE & Co., "Seoul Press," Seoul.
"NAGASAKI PRESS" Office, Nagasaki.
"KOBÉ CHRONICLE" Office, Kobe.
"DAILY PRESS" Office, Hongkong; and at
the London Office: 131, Fleet Street.
Hongkong, 12th December, 1903.

NOT RESPONSIBLE FOR DEBTS.
NEITHER THE CAPTAIN, the AGENTS, nor
the OWNERS will be RESPONSIBLE
for any DEBT contracted by the Officers or
the Crew of the following Vessels during their
stay in Hongkong Harbour—
LOTHIAN, Italian barque, Schiaffino—Carlowitz
& Co.

NOTICE TO CONSIGNEES

OCEAN STEAMSHIP COMPANY,
LIMITED,
AND
CHINA MUTUAL STEAM NAVI-
GATION COMPANY, LIMITED.

CONSIGNEES per Company's Steamer
"KINTUCK."

are hereby notified that the Cargo is being
discharged into Craft, and/or landed at the
Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Ltd., where in both
cases it will lie at Consignees' risk. The Cargo
will be ready for delivery from Craft or Godown
on and after the 15th instant.

Optional cargo will be landed, unless notice
has been given prior to steamer's arrival.
All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined at 11 A.M. on the 21st inst.

No Claims will be admitted after the Goods
have left the steamer's Godown, and all Goods
remaining undelivered after the 21st inst. will
be subject to rent.

All Claims against the Steamer must be
presented to the undersigned on or before the
28th inst., or they will not be recognised.
No Fire Insurance has been effected.
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 16th January, 1904. [10-11]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer
"MALTA,"
FROM BOMBAY, COLOMBO AND
STRAITS.

Consignees of Cargo by the above-named
vessel are hereby informed that their Goods are
being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out Mark by Mark,
and delivery can be obtained as soon as the
Goods are landed.

This Vessel brings on Cargo—
From London, &c., &c., s.s. *Moldavia*.
From Persian Gulf, &c., s.s. *B. L. S. N.*
and *H. & P. S. N. Co.'s* steamers.
Optional cargo will be landed here unless
instructions are given to the contrary before
5 P.M., To-day, the 16th inst.

Goods not cleared by the 23rd inst., at 4 P.M.,
will be subject to rent.
No Fire Insurance will be effected by me in
any case whatever.

Damaged packages must be left in the Go-
dows for examination by the Consignees, and
the Company's representative at an appointed
hour. All Claims must be presented within
ten days of the steamer's arrival here, after
which date they cannot be recognised. No
Claims will be admitted after the Goods have
left the Godowns.
E. A. HEWETT,
Superintendent.
Hongkong, 16th January, 1904. [1]

STEAMSHIP "ERNEST SIMONS," COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.
CONSIGNEES of Cargo from London &c., s.s.
Malayan and *Condorina*, from Havre &c., s.s.
Condorina, in connection with above Steamer,
are hereby informed that their Goods, with the
exception of Opium, Pressure and Valuable
are being landed and stored at their risks into the
Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Ltd., at Kowloon,
where delivery may be obtained immediately
after landing.

Optional Cargo will be forwarded on unless
intimation is received from the Consignees
before 2 P.M., To-day, the 12th inst., requesting
it to be landed here.

Bills of Lading will be countersigned by the
Undersigned. Goods remaining unclaimed after
Tuesday, the 19th January, at Noon, will be
subject to rent and landing charges.

All claims must be sent in to me on or before
the 19th January, or they will not be recognised.
All damaged packages will be examined on
Tuesday, the 19th January, at 3 P.M.
No Fire Insurance has been effected.
G. DE CHAMPEAUX,
Agent.
Hongkong, 12th January, 1904. [2]

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.
FROM GLASGOW AND LIVERPOOL.
CONSIGNEES of General Cargo are hereby
informed that all Goods are being landed
at their risk into the Godowns of the Hongkong
and Kowloon Wharf and Godown Company,
at Kowloon, whence and/or from the wharves
delivery may be obtained.

Optional Cargo will be forwarded unless
notice to the contrary be given before Noon,
To-day, the 13th inst.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 20th inst. will be subject
to rent.

All Claims against the Steamer must be pre-
sented to the Undersigned on or before the 25th
inst., or they will not be recognised.

All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 19th inst., at 3 P.M.
No Fire Insurance has been effected.
Bills of Lading will be countersigned by
DODWELL & CO., LIMITED.
Agents.
Hongkong, 13th January, 1904. [223]

NOTICE TO CONSIGNEES.

"GLEN" LINE OF STEAMERS.
FROM ANTWERP, LONDON AND
STRAITS.

THE Steamship
"GLENGYLE,"
having arrived from the above ports, Consignees
of Cargo by her are hereby informed that their
Goods are being landed at their risk into the
Godowns of the Hongkong and Kowloon Wharf
and Godown Co., Limited, at Kowloon, where
each consignment will be sorted out Mark by
Mark, and delivery can be obtained as soon as
the Goods are landed.

Goods not cleared by the 22nd inst. will be
subject to rent.
No Fire Insurance will be effected.
All damaged packages must be left in the
Godowns, and a certificate of the damage
obtained from the Godown Company within
ten days after the steamer's arrival, after which
no claims will be recognised.
MCGREGOR BROS. & GOW,
Hongkong, 16th January, 1904. [238]

INSURANCES

THE STATE FIRE INSURANCE
COMPANY, LIMITED, OF
LIVERPOOL.

THE Undersigned AGENTS of the above
Company are prepared to ACCEPT
RISKS against FIRE at Current Rates.
W. G. HUMPHREYS & CO.
Hongkong, 3rd August, 1903. [2185]

NORTHERN ASSURANCE CO.

FIRE AND LIFE.
ESTABLISHED 1836.

THE Undersigned are prepared to accept
First Class Foreign and Chinese RISKS
against FIRE at Current Rates.
Also to accept proposals for LIFE ASSUR-
ANCE. Prospectuses on application.
TURNER & CO.,
Agents.
Hongkong, 23rd September, 1903. [2477]

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

TOTAL FUNDS at 31st DECEMBER, 1902,
£16,378,771.

I. AUTHORIZED CAPITAL... £3,000,000 0 0
SUBSCRIBED CAPITAL... £2,750,000 0 0
PAID-UP CAPITAL... £87,500 0 0
II. FIRE FUNDS... £2,897,215 14 10

The Undersigned AGENTS for the above
Company, are prepared to ACCEPT RISKS
against FIRE at Current Rates.
SHEWAN, TOMES & CO.,
Agents.
Hongkong, 19th June, 1903. [1888]

THE BOMBAY FIRE AND MARINE INSURANCE COMPANY, LIMITED.

THE Undersigned, having been appointed
AGENTS for the above Company, are
prepared to accept RISKS at Current Rates.
HOLLAND-CHINA TRADING CO.
Hongkong, 28th November, 1903. [2160]

UNION OF PARIS FIRE INSURANCE COMPANY, LIMITED.

THE Undersigned having been appointed
AGENTS for the above Company, are
prepared to accept RISKS against FIRE at current
rates.
SIEMSEN & CO.
Hongkong, 1st January, 1904. [10]

AACHEN AND MUNICH FIRE IN- SURANCE CO. OF AIX-LE-CHAPPEL.

THE Undersigned, having been appointed
AGENTS for the above Company, are
prepared to accept RISKS against FIRE at
Current Rates.
BEUTER, BRÖCKELMANN & CO.,
Agents.
Hongkong, 21st April, 1897. [199]

PHENIX FIRE OFFICE.

THE Undersigned are now prepared to
GRANT POLICIES of INSURANCE
against FIRE at Current Rates.
DOUGLAS LAURIE & CO.
Agents for the Phoenix Fire Office.
Hongkong, 17th August, 1887. [9]

THE WESTERN ASSURANCE COM- PANY OF TORONTO, CANADA.

INCORPORATED 1851.
Cash Security ... £265,719
Total Losses Paid ... £26,769,240.

THE Undersigned having been appointed
AGENTS for the above Company, are
prepared to ACCEPT RISKS against FIRE
at Current Rates.
WM. MEYERINK & CO.
Hongkong, 18th May, 1903. [194]

HIRANO WATER.

THE QUEEN OF FINE WATER.
PURE, SPARKLING, INVIGORATING
THE LEADING MINERAL WATER OF THE EAST
Bottled in Japan by H. E. BERNETT & Co.
BEWARE OF JAPANESE IMITATIONS.
F. BLACKHEAD & CO., AGENTS.
Hongkong, 31st July, 1903. [30]

GRACA & CO., FOREIGN AND COLONIAL STAMP DEALERS.

No. 55, PRINCE STREET, HONGKONG.
Will be glad to read STAMPS on approval
or any address on receipt of satisfactory refer-
ence.
Are also prepared to purchase used POSTAGE
STAMPS in Large or Small Quantities for Cash.
AGENTS WANTED.
15 to 25 per cent. Discount Allowed. [314]

CHEONG SHING GENERAL EXPORTERS.

DEALERS IN
JEWELLERY, DIAMONDS, PEARLS,
PRECIOUS STONES, SILVER, IVORY
WARES, EMBROIDERIES and
FANCY SILK.
Wholesale and Retail. Prices very moderate.
No. 39, QUEEN'S ROAD CENTRAL
(Opposite Messrs. C. J. GAUFF & Co.).
Hongkong, 16th May, 1903. [3170]

"HONGKONG DAILY PRESS" PUBLICATIONS.

DIRECTORY AND CHRONICLE
OF THE FAR EAST ... \$10.00
DIRECTORY OF PROTESTANT
MISSIONARIES IN CHINA,
JAPAN AND COREA ... 0.60
POLITICAL OBSTACLES TO MIS-
SIONARY SUCCESS IN CHINA
FROM PORTSMOUTH TO PEKING,
VIA LADYSHIP, WITH A
NATAL BROADSIDE (Cruise of
H.M.S. *Terrible*) ... 1.00
MOUNTINGS OF NAVAL GUNS
and their Subsequent Use with the
Ladyship Relief Column ... 1.00
WARLIKE EXPLOITS OF THE
MERCHANT NAVY, by J. E.
Featherstonhaugh ... 2.50
CALLED OUT: or the Chang Wang's
Daughter, an Anglo-Chinese Ro-
mance, by Chas. J. H. Halcorn ... 2.00
ENGLISH AND CHINESE DIC-
TIONARY, by Y. ... 20.00
PEOPLES OF SHANTUNG: its
Trade, Population and Prospects ... 0.50
MAIL TABLES FOR 1903 ... 0.30
MAP OF WEST RIVER ... 0.25

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All proofs are read and all work
superintended by Englishmen. Always
equal and generally superior to that
done anywhere else. Estimates given.

HIS BRITANNIC MAJESTY'S SHIPS IN THE CHINA SQUADRON.

Alcority, despatch-boat, 1,700 tons, 10 guns,
3,000 h.p., Comdr. O. De Brook, Hongkong
Albion, battleship, 12,500 tons, 16 guns, Capt.
Frounault, Mira Bay
Algerine, sloop, 1,050 tons, 6 guns, 1,100 h.p.
Comdr. Rowland Nugent, Singapore
Amphitrite, 1st class cruiser, 11,000 tons, 18,000
h.p., Capt. Charles Windham, C.V.O.
Wanchow
Blenheim, 1st class cruiser, 9,000 tons, 12 guns,
21,411 h.p., Capt. F. G. Stopford, Singapore
Bramble, gunboat, 710 tons, 6 guns, 1,300 h.p.
Lieut.-Comdr. C. O. M. Ankles, Hongkong
Britannia, gunboat, 710 tons, 6 guns, 1,300 h.p.
Lieut.-Comdr. Thos. D. Pratt, Hongkong
Centurion, battleship, 10,500 tons, Capt. Pagan
at Hongkong
Cressy, cruiser, 12,000 tons, 14 guns, 21,000
h.p., Capt. Henry M. T. Tisdal, Wanchow
Eclipse, cruiser, 5,000 tons, 11 guns, Captain
Stokes, Hongkong
Esperance, gunboat, 1,070 tons, 10 guns, Comdr.
Ernest G. Barton, Wanchow
Fame, torpedo-boat destroyer, 360 tons, 6 guns,
5,700 h.p., Lieut.-Comdr. C. Assar, Hongkong
Fearless, cruiser, 443 tons, 12 guns, Comdr.
Vaughan Lewis, Hongkong
Glory, battleship, 12,500 tons, 16 guns, 13,500
h.p., Captain A. W. Carter, Hongkong
Handy, torpedo-boat destroyer, 260 tons, 6 guns,
4,000 h.p., in reserve
Hart, torpedo-boat destroyer, 260 tons, 6 guns,
4,000 h.p., in reserve
Humber, sloop, 1,340 tons, Comdr. John D.
Dainton, Hongkong
Janus, torpedo-boat destroyer, 260 tons, 6 guns,
3,900 h.p., in reserve
Kinsara, river gunboat, 331 tons, Lieut.-Comdr.
Christopher P. Mutch, on Yangtze
Leviathan, cruiser, 14,100 tons, Capt. Hon. W.
G. Stopford, Hongkong
Moorhea, river gunboat, 180 tons, 2 guns
Lieut.-Comdr. G. G. Webster, West River
Ocean, battleship, 12,500 tons, 16 guns, 3,500
h.p., Captain R. F. O. Foss, C.M.G.
Mira Bay
Otter, torpedo-boat destroyer, 350 tons, 6
guns
Phonix, sloop, 1,015 tons, 6 guns, 1,400 h.p.
Comdr. J. Nicholson, Shanghai
Ramirez, surveying-ship, 383 tons, Capt. Merri-
H. Smyth, Hongkong
Rindia, sloop, 380 tons, 6 guns, Comdr. D. St.
Aubyn Wake, Hongkong
Robin, river gunboat, 85 tons, 2 guns, 24
h.p., Lieut.-Comdr. C. W. J. Howard
Hongkong
Rosario, sloop, 980 tons, 6 guns, 11,400 h.p.
Comdr. Thos. Jackson, Yangtze
Saudpiper, river gunboat, 85 tons, 2 guns, 240
h.p., Lieut.-Comdr. L. W. J. Jones, West River
Sirius, 2nd class cruiser, 3,600 tons, Capt. C. H.
H. Moore, Shanghai
Snipe, river gunboat, 85 tons, 2 guns, 240 h.p.
Lieut.-Comdr. Ernest W. G. Davidson, on
Yangtze
Sparrowhawk, torpedo-boat destroyer, 360 h.p.
Lieut.-Comdr. Coddington, Hongkong
Taku, torpedo-boat destroyer, 250 tons, 6

